

PROMISSORY NOTE

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
\$1,477,500.00	04-26-2021	12-15-2022	41206	JR		***	

References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item.
Any item above containing "****" has been omitted due to text length limitations.

Borrower: MULINDA SUE CRAIG (SSN: [REDACTED])
1405 1ST AVE N
FARGO, ND 58102

Lender: Red River State Bank
Fertile
114 N Mill St
PO Box 98
Fertile, MN 56540



Principal Amount: \$1,477,500.00

Interest Rate: 4.350%

Date of Note: April 26, 2021

PROMISE TO PAY. MULINDA SUE CRAIG ("Borrower") promises to pay to Red River State Bank ("Lender"), or order, in lawful money of the United States of America, the principal amount of One Million Four Hundred Seventy-seven Thousand Five Hundred & 00/100 Dollars (\$1,477,500.00), together with interest on the unpaid principal balance from April 26, 2021, calculated as described in the "INTEREST CALCULATION METHOD" paragraph using an interest rate of 4.350% per annum, until paid in full. The interest rate may change under the terms and conditions of the "INTEREST AFTER DEFAULT" section.

PAYMENT. Borrower will pay this loan in 2 payments of \$775,426.43 each payment. Borrower's first payment is due December 15, 2021, and all subsequent payments are due on the same day of each year after that. Borrower's final payment will be due on December 15, 2022, and will be for all principal and all accrued interest not yet paid. Payments include principal and interest. Unless otherwise agreed or required by applicable law, payments will be applied first to any accrued unpaid interest; then to principal; then to any late charges; and then to any unpaid collection costs. Any accrued interest not paid when due is added to principal and thereafter will accrue interest as principal.

INTEREST CALCULATION METHOD. Interest on this Note is computed on a 365/365 basis; that is, by applying the ratio of the interest rate over the number of days in a year (365 for all years, including leap years), multiplied by the outstanding principal balance, multiplied by the actual number of days the principal balance is outstanding. All interest payable under this Note is computed using this method.

RECEIPT OF PAYMENTS. All payments must be made in U.S. dollars and must be received by Lender at:

Red River State Bank
Fertile
114 N Mill St
PO Box 98
Fertile, MN 56540

All payments must be received by Lender consistent with any written payment instructions provided by Lender. If a payment is made consistent with Lender's payment instructions but received after 2:00 PM CST on a business day, Lender will credit Borrower's payment on the next business day.

PREPAYMENT. Borrower agrees that all loan fees and other prepaid finance charges are earned fully as of the date of the loan and will not be subject to refund upon early payment (whether voluntary or as a result of default), except as otherwise required by law. Except for the foregoing, Borrower may pay without penalty all or a portion of the amount owed earlier than it is due. Early payments will not, unless agreed to by Lender in writing, relieve Borrower of Borrower's obligation to continue to make payments under the payment schedule. Rather, early payments will reduce the principal balance due and may result in Borrower's making fewer payments. Borrower agrees not to send Lender payments marked "paid in full", "without recourse", or similar language. If Borrower sends such a payment, Lender may accept it without losing any of Lender's rights under this Note, and Borrower will remain obligated to pay any further amount owed to Lender. All written communications concerning disputed amounts, including any check or other payment instrument that indicates that the payment constitutes "payment in full" of the amount owed or that is tendered with other conditions or limitations or as full satisfaction of a disputed amount must be mailed or delivered to: Red River State Bank, PO Box 25 Halstad, MN 56548.

LATE CHARGE. If a payment is 11 days or more late, Borrower will be charged 5.000% of the unpaid portion of the regularly scheduled payment or \$7.28, whichever is greater.

INTEREST AFTER DEFAULT. Upon default, including failure to pay upon final maturity, the total sum due under this Note will continue to accrue interest at the interest rate under this Note.

DEFAULT. Each of the following shall constitute an event of default ("Event of Default") under this Note:

Payment Default. Borrower fails to make any payment when due under this Note.

Other Defaults. Borrower fails to comply with or to perform any other term, obligation, covenant or condition contained in this Note or in any of the related documents or to comply with or to perform any term, obligation, covenant or condition contained in any other agreement between Lender and Borrower.

False Statements. Any warranty, representation or statement made or furnished to Lender by Borrower or on Borrower's behalf, or made by Guarantor, or any other guarantor, endorser, surety, or accommodation party, under this Note or the related documents in connection with the obtaining of the loan evidenced by this Note or any security document directly or indirectly securing repayment of this Note is false or misleading in any material respect, either now or at the time made or furnished or becomes false or misleading at any time thereafter.

Death or Insolvency. The death of Borrower or the dissolution or termination of Borrower's existence as a going business, the insolvency of Borrower, the appointment of a receiver for any part of Borrower's property, any assignment for the benefit of creditors, any type of creditor workout, or the commencement of any proceeding under any bankruptcy or insolvency laws by or against Borrower.

Creditor or Forfeiture Proceedings. Commencement of foreclosure or forfeiture proceedings, whether by judicial proceeding, self-help, repossession or any other method, by any creditor of Borrower or by any governmental agency against any collateral securing the loan. This includes a garnishment of any of Borrower's accounts, including deposit accounts, with Lender. However, this Event of Default shall not apply if there is a good faith dispute by Borrower as to the validity or reasonableness of the claim which is the basis of the creditor or forfeiture proceeding and if Borrower gives Lender written notice of the creditor or forfeiture proceeding and deposits with Lender monies or a surety bond for the creditor or forfeiture proceeding, in an amount determined by Lender, in its sole discretion, as being an adequate reserve or bond for the dispute.

Execution; Attachment. Any execution or attachment is levied against the Collateral, and such execution or attachment is not set aside, discharged or stayed within thirty (30) days after the same is levied.

**PROMISSORY NOTE
(Continued)**

Loan No: 41206

Page 2

Change in Zoning or Public Restriction. Any change in any zoning ordinance or regulation or any other public restriction is enacted, adopted or implemented, that limits or defines the uses which may be made of the Collateral such that the present or intended use of the Collateral, as specified in the related documents, would be in violation of such zoning ordinance or regulation or public restriction, as changed.

Default Under Other Lien Documents. A default occurs under any other mortgage, deed of trust or security agreement covering all or any portion of the Collateral.

Judgment. Unless adequately covered by insurance in the opinion of Lender, the entry of a final judgment for the payment of money involving more than ten thousand dollars (\$10,000.00) against Borrower and the failure by Borrower to discharge the same, or cause it to be discharged, or bonded off to Lender's satisfaction, within thirty (30) days from the date of the order, decree or process under which or pursuant to which such judgment was entered.

Events Affecting Guarantor. Any of the preceding events occurs with respect to any Guarantor, or any other guarantor, endorser, surety, or accommodation party of any of the indebtedness or any Guarantor, or any other guarantor, endorser, surety, or accommodation party dies or becomes incompetent, or revokes or disputes the validity of, or liability under, any guaranty of the indebtedness evidenced by this Note.

Adverse Change. A material adverse change occurs in Borrower's financial condition, or Lender believes the prospect of payment or performance of this Note is impaired.

Insecurity. Lender in good faith believes itself insecure.

LENDER'S RIGHTS. Upon default, Lender may declare the entire unpaid principal balance under this Note and all accrued unpaid interest immediately due, and then Borrower will pay that amount.

ATTORNEYS' FEES; EXPENSES. Lender may hire or pay someone else to help collect this Note if Borrower does not pay. Borrower will pay Lender that amount. This includes, subject to any limits under applicable law, Lender's reasonable attorneys' fees and Lender's legal expenses, whether or not there is a lawsuit, including reasonable attorneys' fees, expenses for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), and appeals. If not prohibited by applicable law, Borrower also will pay any court costs, in addition to all other sums provided by law.

JURY WAIVER. Lender and Borrower hereby waive the right to any jury trial in any action, proceeding, or counterclaim brought by either Lender or Borrower against the other.

GOVERNING LAW. This Note will be governed by federal law applicable to Lender and, to the extent not preempted by federal law, the laws of the State of Minnesota without regard to its conflicts of law provisions. This Note has been accepted by Lender in the State of Minnesota.

CHOICE OF VENUE. If there is a lawsuit, Borrower agrees upon Lender's request to submit to the jurisdiction of the courts of Polk County, State of Minnesota.

DISHONORED ITEM FEE. Borrower will pay a fee to Lender of \$28.00 if Borrower makes a payment on Borrower's loan and the check or preauthorized charge with which Borrower pays is later dishonored.

RIGHT OF SETOFF. To the extent permitted by applicable law, Lender reserves a right of setoff in all Borrower's accounts with Lender (whether checking, savings, or some other account). This includes all accounts Borrower holds jointly with someone else and all accounts Borrower may open in the future. However, this does not include any IRA or Keogh accounts, or any trust accounts for which setoff would be prohibited by law. Borrower authorizes Lender, to the extent permitted by applicable law, to charge or setoff all sums owing on the indebtedness against any and all such accounts, and, at Lender's option, to administratively freeze all such accounts to allow Lender to protect Lender's charge and setoff rights provided in this paragraph.

COLLATERAL. Borrower acknowledges this Note is secured by the following collateral described in the security instrument listed herein:

(A) a Commercial Security Agreement dated April 26, 2021 made and executed between PARKSIDE PLACE, LLC and Lender on collateral described as As security for the payment of the indebtedness and all other indebtedness, obligations and liabilities of the Debtor to Creditor, now existing or hereafter arising, directly or indirectly, by operation of law or otherwise (collectively the "liabilities"), Debtor assigns, transfers, pledges, hypothecates and grants to Creditor, its successors and assigns, a first priority security interest (the "security interest") in all Debtor's assets, including without limitation, all equipment, inventory, supplies, accounts, general intangibles, chattel paper and instruments, goods, assets, machinery, fixtures, furnishings and all other personal property together with all other accessories, accessions, attachments and appurtenances, appertaining to attached thereto, whether now owned or hereafter acquired, and all other substitutions, renewals, replacements and improvements and all proceeds, rents, issuers, income, profits and avails, including without limitation, insurance proceeds. Further, Borrower grants Lender a purchase money security interest in specific equipment, furniture and fixtures purchased by Borrower and financed by Lender on or about the date of the loan or filing date thereafter (collectively the "collateral").

FINANCIAL STATEMENTS. Borrower agrees to provide Lender with such financial statements and other related information at such frequencies and in such detail as Lender may reasonably request.

SUCCESSOR INTERESTS. The terms of this Note shall be binding upon Borrower, and upon Borrower's heirs, personal representatives, successors and assigns, and shall inure to the benefit of Lender and its successors and assigns.

NOTIFY US OF INACCURATE INFORMATION WE REPORT TO CONSUMER REPORTING AGENCIES. Borrower may notify Lender if Lender reports any inaccurate information about Borrower's account(s) to a consumer reporting agency. Borrower's written notice describing the specific inaccuracy(ies) should be sent to Lender at the following address: Red River State Bank PO Box 25 Halstad, MN 56548.

GENERAL PROVISIONS. If any part of this Note cannot be enforced, this fact will not affect the rest of the Note. Lender may delay or forgo enforcing any of its rights or remedies under this Note without losing them. In addition, Lender shall have all the rights and remedies provided in the related documents or available at law, in equity, or otherwise. Except as may be prohibited by applicable law, all of Lender's rights and remedies shall be cumulative and may be exercised singularly or concurrently. Election by Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or to take action to perform an obligation of Borrower shall not affect Lender's right to declare a default and to exercise its rights and remedies. Borrower and any other person who signs, guarantees or endorses this Note, to the extent allowed by law, waive presentment, demand for payment, and notice of dishonor. Upon any change in the terms of this Note, and unless otherwise expressly stated in writing, no party who signs this Note, whether as maker, guarantor, accommodation maker or endorser, shall be released from liability. All such parties agree that Lender may renew or extend (repeatedly and for any length of time) this loan or release any party or guarantor or collateral; or impair, fail to realize upon or perfect Lender's security interest in the collateral; and take any other action deemed necessary by Lender without the consent of or notice to anyone. All such parties also agree that Lender may modify this loan without the consent of or notice to anyone other than the party with whom the modification is made. The obligations under this Note are joint and several.

SECTION DISCLOSURE. To the extent not preempted by federal law, this loan is made under Minnesota Statutes, Section 47.59.

RRSB-Mulinda 02770

Loan No: 41206

PROMISSORY NOTE
(Continued)

Page 3

PRIOR TO SIGNING THIS NOTE, BORROWER READ AND UNDERSTOOD ALL THE PROVISIONS OF THIS NOTE. BORROWER AGREES TO THE TERMS OF THE NOTE.

BORROWER ACKNOWLEDGES RECEIPT OF A COMPLETED COPY OF THIS PROMISSORY NOTE.

BORROWER:

X 
MULINDA SUE CRAIG

LENDER:

RED RIVER STATE BANK

X 
MARTIN PETERSON, Loan Officer

DISBURSEMENT REQUEST AND AUTHORIZATION

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
\$1,477,500.00	04-26-2021	12-15-2022	41206	JR		***	

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Borrower: MULINDA SUE CRAIG (SSN: [REDACTED])
1405 1ST AVE N
FARGO, ND 58102

Lender: Red River State Bank
Fertile
114 N Mill St
PO Box 98
Fertile, MN 56540

EXHIBIT

1-B

LOAN TYPE. This is a Fixed Rate (4.350%) Nondisclosable Loan to an Individual for \$1,477,500.00 due on December 15, 2022.

PRIMARY PURPOSE OF LOAN. The primary purpose of this loan is for:

- ☐ Maintenance of Borrower's Primary Residence.
- ☐ Personal, Family or Household Purposes or Personal Investment.
- ☐ Agricultural Purposes.
- ☒ Business Purposes.

SPECIFIC PURPOSE. The specific purpose of this loan is: REAL ESTATE DEVELOPMENT LOAN.

DISBURSEMENT INSTRUCTIONS. Borrower understands that no loan proceeds will be disbursed until all of Lender's conditions for making the loan have been satisfied. Please disburse the loan proceeds of \$1,477,500.00 as follows:

Amount paid on Borrower's account: \$230,254.14
\$230,254.14 Payment on Loan # 41099

Other Disbursements: \$1,247,205.40
\$50,000.00 CASHIER'S CHECK TO CRAIG DEVELOPMENT
\$86,562.46 CASHIER'S CHECK TO CRAIG DEVELOPMENT
\$226,447.36 CASHIER'S CHECK TO CRAIG DEVELOPMENT
\$226,447.35 CASHIER'S CHECK TO CRAIG DEVELOPMENT
\$76,840.36 CASHIER'S CHECK TO CRAIG DEVELOPMENT
\$100,000.00 CASHIER'S CHECK TO CRAIG DEVELOPMENT
\$240,453.93 CASHIER'S CHECK TO CRAIG DEVELOPMENT
\$240,453.94 CASHIER'S CHECK TO CRAIG DEVELOPMENT

Total Financed Prepaid Finance Charges: \$40.46
\$40.46 Loan Packaging Fee

Note Principal: \$1,477,500.00

CHARGES PAID IN CASH. Borrower has paid or will pay in cash as agreed the following charges:

Prepaid Finance Charges Paid in Cash: \$164.54
\$164.54 Loan Packaging Fee

Total Charges Paid in Cash: \$164.54

FINANCIAL CONDITION. BY SIGNING THIS AUTHORIZATION, BORROWER REPRESENTS AND WARRANTS TO LENDER THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT AND THAT THERE HAS BEEN NO MATERIAL ADVERSE CHANGE IN BORROWER'S FINANCIAL CONDITION AS DISCLOSED IN BORROWER'S MOST RECENT FINANCIAL STATEMENT TO LENDER. THIS AUTHORIZATION IS DATED APRIL 26, 2021.

BORROWER:

x 
MULINDA SUE CRAIG

ZENITH CITY BUSINESS SYSTEMS, INC. 999756

LOAN DEPARTMENT CREDIT

MCM 5002 (R 4/10)

Date 4-27-21 Approved by PL

CUSTOMER NAME

Mulinda Craig

Customer Number

Loan Number

Tran Code

41099

46 \$ 229080.19

46 Principal Payment

50 Interest Payment

58 Late Charge

92 Principal Payment (End)

09 Regular Payment

EXHIBIT

1-C

⑈53010000⑈

ZENITH CITY BUSINESS SYSTEMS, INC. 990756

LOAN DEPARTMENT CREDIT

MCM 5002 (R 4/10)

Date 4-27-21 Approved by pl

CUSTOMER NAME

Mulinda Craig

Customer Number

Loan Number

Tran Code

41099

50 \$ 1173.95

46 Principal Payment

50 Interest Payment

58 Late Charge

92 Principal Payment (End)

09 Regular Payment

⑆530100001⑆



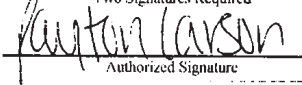

UNETexchange Item Summary

ECE Institution ISN: 8278543650

UNETexchange

EXHIBIT




1-D



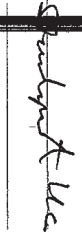
 RED RIVER STATE BANK PO Box 25 • Halstad, MN • 56548 • (218) 456-2187 PO Box 98 • Fertile, MN • 56540 • (218) 945-6171		CASHIER'S CHECK Notice to Customer If this check is lost, destroyed, or stolen, the bank will not accept a replacement request on the check until 90 days after the issue date and then only with the issuance of a "Declaration of Loss" certification. MHP April 26, 2021		201011 \$50,000.00	
Purchaser: DRAW #8 Fifty Thousand Dollars And 00/100*****				201011 5199 2130	
PAY TO THE ORDER OF CRAIG DEVELOPMENT		 Two Signatures Required  Authorized Signature			
<div><div>ENDORSE HERE</div><div>X </div></div>					

UNETexchange Item Summary

ECE Institution ISN: 8278543649

UNETexchange ISN: 210426922812414


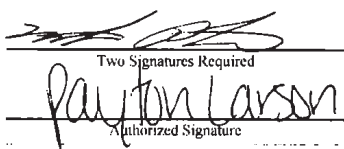
 <small>PO Box 25 • Halstad, MN • 56548 • (218) 456-2187 PO Box 98 • Fertile, MN • 56548 • (218) 945-6171</small>		CASHIER'S CHECK <small>Notice to Customer If this check is lost, destroyed, or stolen, the bank will not accept a replacement request on the check until 90 days after the issue date and then only with the issuance of a "Declaration of Loss" certification.</small>	
Purchaser: DRAW #9 PARKSIDE		201012 \$86,562.46	
Eighty Six Thousand Five Hundred Sixty Two Dollars And 46/100*****			
PAY TO THE ORDER OF CRAIG DEVELOPMENT		 Two Signatures Required  Authorized Signature	
⑈ 201012 ⑈ ⑆ 5199⑆		2130⑈	

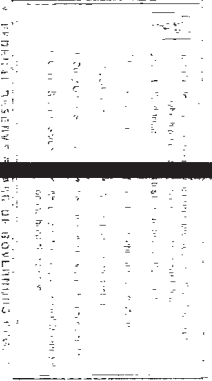

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UNETexchange Item Summary

ECE Institution ISN: 8278543648

UNETexchange ISN: 210426922812413



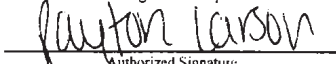
 RED RIVER STATE BANK PO Box 25 • Halstad, MN • 56548 • (218) 456-2187 PO Box 98 • Fertile, MN • 56540 • (218) 945-6171	CASHIER'S CHECK - Notice to Customer - If this check is lost, destroyed, or stolen, the bank will not accept a replacement request on the check until 90 days after the issue date and then only with the issuance of a "Declaration of Loss" certification. MHP April 26, 2021	201013 \$226,447.36	Security Features: Debit Lock
Purchaser: DRAW #9 PARKSIDE PLACE LLC Two Hundred Twenty Six Thousand Four Hundred Forty Seven Dollars And 36/100*****	PAY TO THE ORDER OF: CRAIG DEVELOPMENT	 Two Signatures Required Authorized Signature	
MP 201013 5199 2130 MP			

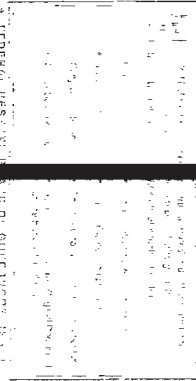

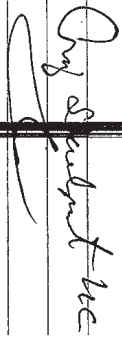
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UNETexchange Item Summary

ECE Institution ISN: 8278543647

UNETexchange ISN: 210426922812412



 <small>PO Box 25 • Halstad, MN • 56548 • (218) 456-2187 PO Box 98 • Fertile, MN • 56540 • (218) 945-6171</small>		CASHIER'S CHECK <small>Notice to Customer If this check is lost, destroyed, or stolen, the bank will not accept a replacement request on the check until 90 days after the issue date and then only with the issuance of a "Declaration of Loss" certification.</small>	
Purchaser: DRAW #9 PARKSIDE PLACE		201014 \$226,447.35	
Two Hundred Twenty Six Thousand Four Hundred Forty Seven Dollars And 35/100*****			
PAY TO THE ORDER OF CRAIG DEVELOPMENT		 Two Signatures Required  Authorized Signature	
⑈ 201014⑈ ⑆ 5199⑆		2130⑈	

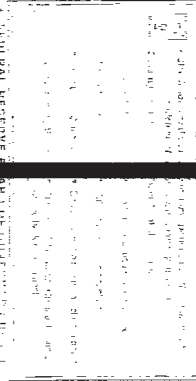


			
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UNETexchange Item Summary

ECE Institution ISN: 8278543654

UNETexchange ISN: 210426922812419




 <small>PO Box 25 • Halstad, MN • 56546 • (218) 456-2187 PO Box 98 • Fertile, MN • 56540 • (218) 945-6171</small>		CASHIER'S CHECK <small>Notice to Customer If this check is lost, destroyed, or stolen, the bank will not accept a replacement request on the check until 90 days after the issue date and then only with the issuance of a "Declaration of Loss" certification.</small>	
Purchaser: DRAW #6 GENERATIONS		MHP April 26, 2021	
Seventy Six Thousand Eight Hundred Forty Dollars And 36/100*****		201015 \$76,840.36	
PAY TO THE ORDER OF CRAIG DEVELOPMENT		 <small>Two Signatures Required Authorized Signature</small>	
⑈ 201015⑈ ⑆ 5199⑆		2130⑈	




			
		ENDORSE HERE 	

UNETexchange Item Summary

ECE Institution ISN: 8278543653

UNETexchange ISN: 210426922812418




 RED RIVER STATE BANK <small>PO Box 25 • Halstad, MN • 56548 • (218) 456-2187 PO Box 98 • Fertile, MN • 56540 • (218) 945-6171</small>		CASHIER'S CHECK <small>Notice to Customer If this check is lost, destroyed, or stolen, the bank will not accept a replacement request on the check until 90 days after the issue date and then only with the issuance of a "Declaration of Loss" certification.</small>	
Purchaser: DRAW #7 GENERATIONS		201016 \$100,000.00	
One Hundred Thousand Dollars And 00/100*****			
PAY TO THE ORDER OF CRAIG DEVELOPMENT		 Two Signatures Required  Authorized Signature	
⑈ 201016⑈ ⑆		5199⑆ 2130⑈	

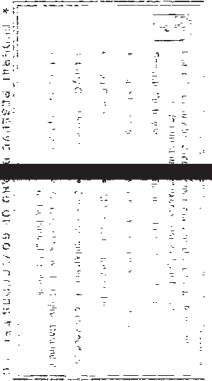
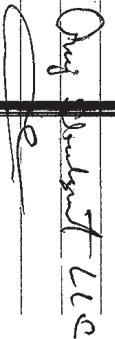
			
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UNETexchange Item Summary

ECE Institution ISN: 8278543652

UNETexchange ISN: 210426922812417




 RED RIVER STATE BANK PO Box 25 • Halstad, MN • 56548 • (218) 456-2187 PO Box 98 • Fertile, MN • 56548 • (218) 945-6171		CASHIER'S CHECK <small>Notice to Customer If this check is lost, destroyed, or stolen, the bank will not accept a replacement request on the check until 90 days after the issue date and then, only with the issuance of a "Declaration of Loss" certification.</small>	
Purchaser: DRAW #7 GENERATIONS		201017 \$240,453.93	
Two Hundred Forty Thousand Four Hundred Fifty Three Dollars And 93/100*****			
PAY TO THE ORDER OF CRAIG DEVELOPMENT		 Two Signatures Required  Authorized Signature	
201017		5199	

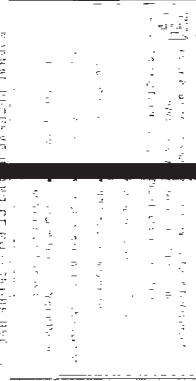


		 Craig Development LLC	
ENDORSE HERE			

UNETexchange Item Summary

ECE Institution ISN: 8278543651

UNETexchange ISN: 210426922812416

 <small>PO Box 25 • Halstad, MN • 56548 • (218) 456-2187 PO Box 98 • Fertile, MN • 56546 • (218) 945-6171</small>		CASHIER'S CHECK <small>Notice to Customer If this check is lost, destroyed, or stolen, the bank will not accept a replacement request on the check until 90 days after the issue date and then only with the issuance of a "Declaration of Loss" certification.</small>	
Purchaser: DRAW #7 GENERATIONS		201018 \$240,453.94	
Two Hundred Forty Thousand Four Hundred Fifty Three Dollars And 94/100*****			
PAY TO THE ORDER OF CRAIG DEVELOPMENT		 Two Signatures Required  Authorized Signature	
⑈ 201018⑈ ⑆ 5199⑆		2130⑈	

			
		ENDORSE HERE X  Craig Development LLC	

FP TRANSACTION 04-26-21 12:56:06 MEMBER 1711CR 1 1516
FOR CRAIG DEVELOPMENT, LLC AS craig
DEPOSIT OF 589457.17 1711-2 SMALL BUSINESS CHECKING
PREV BAL 368.64 NEW BAL 589825.81
CHK#1011 CHK#1012 CHK#1013 CHK#1014 REDRIVERSTBNK CASH CHK
RECEIVED 589457.17 IN 4 CHECKS
226447.35 226447.36 86562.46
50000.00

Member Signature



FP TRANSACTION 04-26-21 12:59:10 MEMBER 1711CR 1 1516
FOR CRAIG DEVELOPMENT, LLC AS craig
DEPOSIT OF 657748.23 1711-2 SMALL BUSINESS CHECKING
PREV BAL 368.64 NEW BAL 658116.87
CHK#1018 CHK#1017 CHK#1016 CHK#1015 REDRIVERSTBNK CASH CHK
RECEIVED 657748.23 IN 4 CHECKS
240453.94 240453.93 100000.00
76840.36

Member Signature



DISBURSEMENT REQUEST AND AUTHORIZATION

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
\$4,200,000.00	12-13-2021	12-01-2026	51438			***	
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Borrower: PARKSIDE PLACE, LLC (TIN [REDACTED])
1405 1ST AVE N
FARGO, ND 58102

Lender: Red River State Bank
Halstad
300 2nd Ave West
PO Box 25
Halstad, MN 56548-0025

EXHIBIT

1-E

LOAN TYPE. This is a Fixed Rate (4.150% initial rate) Nondisclosable Loan to a Limited Liability Company for \$4,200,000.00 due on December 1, 2026.

PRIMARY PURPOSE OF LOAN. The primary purpose of this loan is for:

- ☐ Maintenance of Borrower's Primary Residence.
- ☐ Personal, Family or Household Purposes or Personal Investment.
- ☐ Agricultural Purposes.
- ☒ Business Purposes.

SPECIFIC PURPOSE. The specific purpose of this loan is: Refinance Apartment.

DISBURSEMENT INSTRUCTIONS. Borrower understands that no loan proceeds will be disbursed until all of Lender's conditions for making the loan have been satisfied. Please disburse the loan proceeds of \$4,200,000.00 as follows:

Amount paid on Borrower's account: \$4,200,000.00
\$4,200,000.00 Payment on Loan # Construction LOC

Note Principal: \$4,200,000.00

CHARGES PAID IN CASH. Borrower has paid or will pay in cash as agreed the following charges:

Prepaid Finance Charges Paid in Cash: \$14,375.00
\$4,500.00 CBRE Appraisal Dated 09/2021
\$5,675.00 Title Commitment Estimation
\$4,200.00 RRSB Documentation Fee

Total Charges Paid in Cash: \$14,375.00

NOTICE OF RIGHT TO DISCONTINUE ESCROW. If Borrower's mortgage loan involves an escrow account for taxes and homeowner's insurance, Borrower may have the right in five years to discontinue the account and pay Borrower's own taxes and homeowner's insurance. IF Borrower is eligible to discontinue the escrow account, Borrower will be notified in five years.

FINANCIAL CONDITION. BY SIGNING THIS AUTHORIZATION, BORROWER REPRESENTS AND WARRANTS TO LENDER THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT AND THAT THERE HAS BEEN NO MATERIAL ADVERSE CHANGE IN BORROWER'S FINANCIAL CONDITION AS DISCLOSED IN BORROWER'S MOST RECENT FINANCIAL STATEMENT TO LENDER. THIS AUTHORIZATION IS DATED DECEMBER 13, 2021.

BORROWER:

PARKSIDE PLACE, LLC

By: 
JESSE ROBERT CRAIG, Managing Member of
PARKSIDE PLACE, LLC

LOAN DEPARTMENT CREDIT		46 Principal Payment	
MCM 5002 (R 4/10)		50 Interest Payment	
Date 12/13/21	Approved by	58 Late Charge	
CUSTOMER NAME		92 Principal Payment (End)	
Parkside Place LLC / Craig		09 Regular Payment	
Customer Number	Loan Number	Tran Code	
	41206	46 s	561822.51
⑈53010000⑈			

41206 12/13/2021 \$561822.51
010105000070 TC 46

RRSB Loan Credit Slip memorializing payment to Loan 41206 dated December 13, 2021.

DISBURSEMENT REQUEST AND AUTHORIZATION

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
\$8,100,000.00	04-17-2023	12-01-2026	51676	JN		***	
References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item. Any item above containing "****" has been omitted due to text length limitations.							

Borrower: GENERATIONS ON 1ST, LLC (TIN: [REDACTED] 6148)
1405 1ST AVE N
FARGO, ND 58102

Lender: Red River State Bank
Halstad
300 2nd Ave West
PO Box 25
Halstad, MN 56548-0025

EXHIBIT

1-F

LOAN TYPE. This is a Fixed Rate (6.750%) Nondisclosable Loan to a Limited Liability Company for \$8,100,000.00 due on December 1, 2026.

PRIMARY PURPOSE OF LOAN. The primary purpose of this loan is for:

- ☐ Maintenance of Borrower's Primary Residence.
- ☐ Personal, Family or Household Purposes or Personal Investment.
- ☐ Agricultural Purposes.
- ☒ Business Purposes.

SPECIFIC PURPOSE. The specific purpose of this loan is: Refinance Construction Loan.

DISBURSEMENT INSTRUCTIONS. Borrower understands that no loan proceeds will be disbursed until all of Lender's conditions for making the loan have been satisfied. Please disburse the loan proceeds of \$8,100,000.00 as follows:

Amount paid on Borrower's account:	\$8,100,000.00
\$46,418.19 Payment on Loan # 40869	
\$142,789.38 Payment on Loan # 40881	
\$57,880.80 Payment on Loan # 40910	
\$1,565,200.00 Payment on Loan # 41121	
\$2,976,430.98 Payment on Loan # 51404	
\$1,094,025.15 Payment on Loan # 51425	
\$424,259.84 Payment on Loan # 51437	
\$843,168.59 Payment on Loan # 51449	
\$653,729.65 Payment on Loan # 51471	
\$274,043.60 Payment on Loan # 51488	
\$22,053.82 Payment on Loan # 41206	

Note Principal: \$8,100,000.00

NOTICE OF RIGHT TO DISCONTINUE ESCROW. If Borrower's mortgage loan involves an escrow account for taxes and homeowner's insurance, Borrower may have the right in five years to discontinue the account and pay Borrower's own taxes and homeowner's insurance. IF Borrower is eligible to discontinue the escrow account, Borrower will be notified in five years.

FINANCIAL CONDITION. BY SIGNING THIS AUTHORIZATION, BORROWER REPRESENTS AND WARRANTS TO LENDER THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT AND THAT THERE HAS BEEN NO MATERIAL ADVERSE CHANGE IN BORROWER'S FINANCIAL CONDITION AS DISCLOSED IN BORROWER'S MOST RECENT FINANCIAL STATEMENT TO LENDER. THIS AUTHORIZATION IS DATED APRIL 17, 2023.

BORROWER:

GENERATIONS ON 1ST, LLC

By: 
JESSE ROBERT CRAIG, MANAGING MEMBER of
GENERATIONS ON 1ST, LLC

DESCRIPTION:

PROMISSORY NOTE

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
\$1,321,100.00	05-27-2021	12-15-2022	41240	JR		***	

References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item.
Any item above containing "****" has been omitted due to text length limitations.

Borrower: MULINDA SUE CRAIG (SSN: 9822)
1405 1ST AVE N
FARGO, ND 58102

Lender: Red River State Bank
Fertile
114 N Mill St
PO Box 98
Fertile, MN 56540

EXHIBIT

2-A

Principal Amount: \$1,321,100.00

Interest Rate: 4.350%

Date of Note: May 27, 2021

PROMISE TO PAY. MULINDA SUE CRAIG ("Borrower") promises to pay to Red River State Bank ("Lender"), or order, in lawful money of the United States of America, the principal amount of One Million Three Hundred Twenty-one Thousand One Hundred & 00/100 Dollars (\$1,321,100.00), together with interest on the unpaid principal balance from May 27, 2021, calculated as described in the "INTEREST CALCULATION METHOD" paragraph using an interest rate of 4.350% per annum, until paid in full. The interest rate may change under the terms and conditions of the "INTEREST AFTER DEFAULT" section.

PAYMENT. Borrower will pay this loan in 2 payments of \$690,851.70 each payment. Borrower's first payment is due December 15, 2021, and all subsequent payments are due on the same day of each year after that. Borrower's final payment will be due on December 15, 2022, and will be for all principal and all accrued interest not yet paid. Payments include principal and interest. Unless otherwise agreed or required by applicable law, payments will be applied first to any accrued unpaid interest; then to principal; then to any late charges; and then to any unpaid collection costs. Any accrued interest not paid when due is added to principal and thereafter will accrue interest as principal.

INTEREST CALCULATION METHOD. Interest on this Note is computed on a 365/365 basis; that is, by applying the ratio of the interest rate over the number of days in a year (365 for all years, including leap years), multiplied by the outstanding principal balance, multiplied by the actual number of days the principal balance is outstanding. All interest payable under this Note is computed using this method.

RECEIPT OF PAYMENTS. All payments must be made in U.S. dollars and must be received by Lender at:

Red River State Bank
Fertile
114 N Mill St
PO Box 98
Fertile, MN 56540

All payments must be received by Lender consistent with any written payment instructions provided by Lender. If a payment is made consistent with Lender's payment instructions but received after 2:00 PM CST on a business day, Lender will credit Borrower's payment on the next business day.

PREPAYMENT. Borrower agrees that all loan fees and other prepaid finance charges are earned fully as of the date of the loan and will not be subject to refund upon early payment (whether voluntary or as a result of default), except as otherwise required by law. Except for the foregoing, Borrower may pay without penalty all or a portion of the amount owed earlier than it is due. Early payments will not, unless agreed to by Lender in writing, relieve Borrower of Borrower's obligation to continue to make payments under the payment schedule. Rather, early payments will reduce the principal balance due and may result in Borrower's making fewer payments. Borrower agrees not to send Lender payments marked "paid in full", "without recourse", or similar language. If Borrower sends such a payment, Lender may accept it without losing any of Lender's rights under this Note, and Borrower will remain obligated to pay any further amount owed to Lender. All written communications concerning disputed amounts, including any check or other payment instrument that indicates that the payment constitutes "payment in full" of the amount owed or that is tendered with other conditions or limitations or as full satisfaction of a disputed amount must be mailed or delivered to: Red River State Bank, PO Box 25 Halstad, MN 56548.

LATE CHARGE. If a payment is 11 days or more late, Borrower will be charged 5.000% of the unpaid portion of the regularly scheduled payment or \$7.28, whichever is greater.

INTEREST AFTER DEFAULT. Upon default, including failure to pay upon final maturity, the total sum due under this Note will continue to accrue interest at the interest rate under this Note.

DEFAULT. Each of the following shall constitute an event of default ("Event of Default") under this Note:

Payment Default. Borrower fails to make any payment when due under this Note.

Other Defaults. Borrower fails to comply with or to perform any other term, obligation, covenant or condition contained in this Note or in any of the related documents or to comply with or to perform any term, obligation, covenant or condition contained in any other agreement between Lender and Borrower.

False Statements. Any warranty, representation or statement made or furnished to Lender by Borrower or on Borrower's behalf, or made by Guarantor, or any other guarantor, endorser, surety, or accommodation party, under this Note or the related documents in connection with the obtaining of the loan evidenced by this Note or any security document directly or indirectly securing repayment of this Note is false or misleading in any material respect, either now or at the time made or furnished or becomes false or misleading at any time thereafter.

Death or Insolvency. The death of Borrower or the dissolution or termination of Borrower's existence as a going business, the insolvency of Borrower, the appointment of a receiver for any part of Borrower's property, any assignment for the benefit of creditors, any type of creditor workout, or the commencement of any proceeding under any bankruptcy or insolvency laws by or against Borrower.

Creditor or Forfeiture Proceedings. Commencement of foreclosure or forfeiture proceedings, whether by judicial proceeding, self-help, repossession or any other method, by any creditor of Borrower or by any governmental agency against any collateral securing the loan. This includes a garnishment of any of Borrower's accounts, including deposit accounts, with Lender. However, this Event of Default shall not apply if there is a good faith dispute by Borrower as to the validity or reasonableness of the claim which is the basis of the creditor or forfeiture proceeding and if Borrower gives Lender written notice of the creditor or forfeiture proceeding and deposits with Lender monies or a surety bond for the creditor or forfeiture proceeding, in an amount determined by Lender, in its sole discretion, as being an adequate reserve or bond for the dispute.

Execution; Attachment. Any execution or attachment is levied against the Collateral, and such execution or attachment is not set aside, discharged or stayed within thirty (30) days after the same is levied.

**PROMISSORY NOTE
(Continued)**

Loan No: 41240

Page 2

Change in Zoning or Public Restriction. Any change in any zoning ordinance or regulation or any other public restriction is enacted, adopted or implemented, that limits or defines the uses which may be made of the Collateral such that the present or intended use of the Collateral, as specified in the related documents, would be in violation of such zoning ordinance or regulation or public restriction, as changed.

Default Under Other Lien Documents. A default occurs under any other mortgage, deed of trust or security agreement covering all or any portion of the Collateral.

Judgment. Unless adequately covered by insurance in the opinion of Lender, the entry of a final judgment for the payment of money involving more than ten thousand dollars (\$10,000.00) against Borrower and the failure by Borrower to discharge the same, or cause it to be discharged, or bonded off to Lender's satisfaction, within thirty (30) days from the date of the order, decree or process under which or pursuant to which such judgment was entered.

Events Affecting Guarantor. Any of the preceding events occurs with respect to any Guarantor, or any other guarantor, endorser, surety, or accommodation party of any of the indebtedness or any Guarantor, or any other guarantor, endorser, surety, or accommodation party dies or becomes incompetent, or revokes or disputes the validity of, or liability under, any guaranty of the indebtedness evidenced by this Note.

Adverse Change. A material adverse change occurs in Borrower's financial condition, or Lender believes the prospect of payment or performance of this Note is impaired.

Insecurity. Lender in good faith believes itself insecure.

LENDER'S RIGHTS. Upon default, Lender may declare the entire unpaid principal balance under this Note and all accrued unpaid interest immediately due, and then Borrower will pay that amount.

ATTORNEYS' FEES; EXPENSES. Lender may hire or pay someone else to help collect this Note if Borrower does not pay. Borrower will pay Lender that amount. This includes, subject to any limits under applicable law, Lender's reasonable attorneys' fees and Lender's legal expenses, whether or not there is a lawsuit, including reasonable attorneys' fees, expenses for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), and appeals. If not prohibited by applicable law, Borrower also will pay any court costs, in addition to all other sums provided by law.

JURY WAIVER. Lender and Borrower hereby waive the right to any jury trial in any action, proceeding, or counterclaim brought by either Lender or Borrower against the other.

GOVERNING LAW. This Note will be governed by federal law applicable to Lender and, to the extent not preempted by federal law, the laws of the State of Minnesota without regard to its conflicts of law provisions. This Note has been accepted by Lender in the State of Minnesota.

CHOICE OF VENUE. If there is a lawsuit, Borrower agrees upon Lender's request to submit to the jurisdiction of the courts of Polk County, State of Minnesota.

DISHONORED ITEM FEE. Borrower will pay a fee to Lender of \$28.00 if Borrower makes a payment on Borrower's loan and the check or preauthorized charge with which Borrower pays is later dishonored.

RIGHT OF SETOFF. To the extent permitted by applicable law, Lender reserves a right of setoff in all Borrower's accounts with Lender (whether checking, savings, or some other account). This includes all accounts Borrower holds jointly with someone else and all accounts Borrower may open in the future. However, this does not include any IRA or Keogh accounts, or any trust accounts for which setoff would be prohibited by law. Borrower authorizes Lender, to the extent permitted by applicable law, to charge or setoff all sums owing on the indebtedness against any and all such accounts, and, at Lender's option, to administratively freeze all such accounts to allow Lender to protect Lender's charge and setoff rights provided in this paragraph.

COLLATERAL. Borrower acknowledges this Note is secured by the following collateral described in the security instrument listed herein:

(A) a Commercial Security Agreement dated May 27, 2021 made and executed between PARKSIDE PLACE, LLC and Lender on collateral described as As security for the payment of the indebtedness and all other indebtedness, obligations and liabilities of the Debtor to Creditor, now existing or hereafter arising, directly or indirectly, by operation of law or otherwise (collectively the "liabilities"), Debtor assigns, transfers, pledges, hypothecates and grants to Creditor, its successors and assigns, a first priority security interest (the "security interest") in all Debtor's assets, including without limitation, all equipment, inventory, supplies, accounts, general intangibles, chattel paper and instruments, goods, assets, machinery, fixtures, furnishings and all other personal property together with all other accessories, accessions, attachments and appurtenances, appertaining to attached thereto, whether now owned or hereafter acquired, and all other substitutions, renewals, replacements and improvements and all proceeds, rents, issuers, income, profits and avails, including without limitation, insurance proceeds. Further, Borrower grants Lender a purchase money security interest in specific equipment, furniture and fixtures purchased by Borrower and financed by Lender on or about the date of the loan or filing date thereafter (collectively the "collateral").

FINANCIAL STATEMENTS. Borrower agrees to provide Lender with such financial statements and other related information at such frequencies and in such detail as Lender may reasonably request.

SUCCESSOR INTERESTS. The terms of this Note shall be binding upon Borrower, and upon Borrower's heirs, personal representatives, successors and assigns, and shall inure to the benefit of Lender and its successors and assigns.

NOTIFY US OF INACCURATE INFORMATION WE REPORT TO CONSUMER REPORTING AGENCIES. Borrower may notify Lender if Lender reports any inaccurate information about Borrower's account(s) to a consumer reporting agency. Borrower's written notice describing the specific inaccuracy(ies) should be sent to Lender at the following address: Red River State Bank PO Box 25 Halstad, MN 56548.

GENERAL PROVISIONS. If any part of this Note cannot be enforced, this fact will not affect the rest of the Note. Lender may delay or forgo enforcing any of its rights or remedies under this Note without losing them. In addition, Lender shall have all the rights and remedies provided in the related documents or available at law, in equity, or otherwise. Except as may be prohibited by applicable law, all of Lender's rights and remedies shall be cumulative and may be exercised singularly or concurrently. Election by Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or to take action to perform an obligation of Borrower shall not affect Lender's right to declare a default and to exercise its rights and remedies. Borrower and any other person who signs, guarantees or endorses this Note, to the extent allowed by law, waive presentment, demand for payment, and notice of dishonor. Upon any change in the terms of this Note, and unless otherwise expressly stated in writing, no party who signs this Note, whether as maker, guarantor, accommodation maker or endorser, shall be released from liability. All such parties agree that Lender may renew or extend (repeatedly and for any length of time) this loan or release any party or guarantor or collateral; or impair, fail to realize upon or perfect Lender's security interest in the collateral; and take any other action deemed necessary by Lender without the consent of or notice to anyone. All such parties also agree that Lender may modify this loan without the consent of or notice to anyone other than the party with whom the modification is made. The obligations under this Note are joint and several.

SECTION DISCLOSURE. To the extent not preempted by federal law, this loan is made under Minnesota Statutes, Section 47.59.

Loan No: 41240

PROMISSORY NOTE
(Continued)

Page 3

PRIOR TO SIGNING THIS NOTE, BORROWER READ AND UNDERSTOOD ALL THE PROVISIONS OF THIS NOTE. BORROWER AGREES TO THE TERMS OF THE NOTE.

BORROWER ACKNOWLEDGES RECEIPT OF A COMPLETED COPY OF THIS PROMISSORY NOTE.

BORROWER:

X 
MULINDA SUE CRAIG

LENDER:

RED RIVER STATE BANK

X 
MARTIN PETERSON, Loan Officer

DISBURSEMENT REQUEST AND AUTHORIZATION

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
\$1,321,100.00	05-27-2021	12-15-2022	41240	JR		***	
References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item. Any item above containing "****" has been omitted due to text length limitations.							

Borrower: MULINDA SUE CRAIG (SSN: [REDACTED])
1405 1ST AVE N
FARGO, ND 58102

Lender: Red River State Bank
Fertile
114 N Mill St
PO Box 98
Fertile, MN 56540

EXHIBIT

2-B

LOAN TYPE. This is a Fixed Rate (4.350%) Nondisclosable Loan to an Individual for \$1,321,100.00 due on December 15, 2022.

PRIMARY PURPOSE OF LOAN. The primary purpose of this loan is for:

- ☐ Maintenance of Borrower's Primary Residence.
- ☐ Personal, Family or Household Purposes or Personal Investment.
- ☐ Agricultural Purposes.
- ☒ Business Purposes.

SPECIFIC PURPOSE. The specific purpose of this loan is: REAL ESTATE DEVELOPMENT LOAN.

DISBURSEMENT INSTRUCTIONS. Borrower understands that no loan proceeds will be disbursed until all of Lender's conditions for making the loan have been satisfied. Please disburse the loan proceeds of \$1,321,100.00 as follows:

Amount paid to Borrower directly: \$31,508.57
\$31,508.57 Deposited to Account # CASHIERS CHECK TO
CRAIG DEVELOPMENT

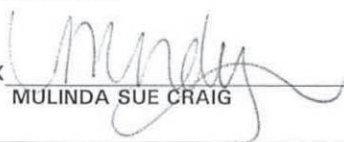
Other Disbursements: \$1,289,452.18
\$111,726.38 CASHIERS CHECK TO CRAIG DEVELOPMENT
\$294,875.42 CASHIERS CHECK TO CRAIG DEVELOPMENT
\$294,875.41 CASHIERS CHECK TO CRAIG DEVELOPMENT
\$293,987.49 CASHIERS CHECK TO CRAIG DEVELOPMENT
\$293,987.48 CASHIERS CHECK TO CRAIG DEVELOPMENT

Total Financed Prepaid Finance Charges: \$139.25
\$139.25 Loan Packaging Fee

Note Principal: \$1,321,100.00

FINANCIAL CONDITION. BY SIGNING THIS AUTHORIZATION, BORROWER REPRESENTS AND WARRANTS TO LENDER THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT AND THAT THERE HAS BEEN NO MATERIAL ADVERSE CHANGE IN BORROWER'S FINANCIAL CONDITION AS DISCLOSED IN BORROWER'S MOST RECENT FINANCIAL STATEMENT TO LENDER. THIS AUTHORIZATION IS DATED MAY 27, 2021.

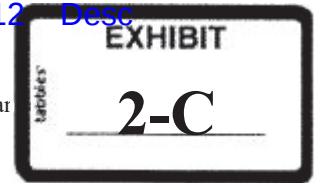
BORROWER:

X 
MULINDA SUE CRAIG

UNETexchange Item Summary

ECE Institution ISN: 8870696325

UNETexchange



RED RIVER STATE BANK
PO Box 25 • Haberd, MN • 56548 • (218) 456-2187
PO Box 98 • Fertile, MN • 56540 • (218) 945-6171

CASHIER'S CHECK
Notice to Customer:
If this check is lost, destroyed, or stolen, the bank will not accept a replacement request on the check until 90 days after the issue date and then only with the issuance of a "Declaration of Loss" certification.

Purchaser:
PARKSIDE DRAW #10

201052
\$31,508.57

Thirty One Thousand Five Hundred Eight Dollars And 57/100*****

PAY TO THE ORDER OF: CRAIG DEVELOPMENT

Two Signatures Required
Rayton Larson
Authorized Signature

201052 5199 2130

ENDORSE HERE
Craig Development


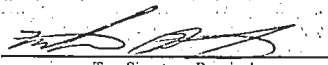

DO NOT WRITE, STAMP, OR SIGN BELOW THIS LINE
RESERVED FOR FUTURE USE

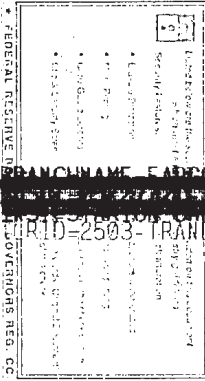

FEDERAL RESERVE NOTE
BRANCH NAME: PARKSIDE DRAW #10
LRID=2503-TRANDT=05/27/21

UNETexchange Item Summary

ECE Institution ISN: 8870696327

UNETexchange ISN: 210527931836775


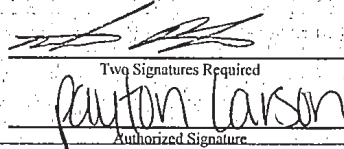
 RED RIVER STATE BANK PO Box 25 • Halstad, MN • 56548 • (218) 456-2187 PO Box 98 • Fertile, MN • 56540 • (218) 945-6171		CASHIER'S CHECK Notice to Customer If this check is lost, destroyed, or stolen, the bank will not accept a replacement request on the check until 90 days after the issue date and then only with the issuance of a "Declaration of Loss" certification. MHP May 27, 2021		201049 \$111,726.38	
Purchaser: GENERATIONS DRAW #8		One Hundred Eleven Thousand Seven Hundred Twenty Six Dollars And 38/100*****			
PAY TO THE ORDER OF: CRAIG DEVELOPMENT		 Two Signatures Required  Authorized Signature		Security features. Details on back.	
⑈ 201049 ⑈ ⑈ 5199⑈ ⑈ 2130 ⑈					

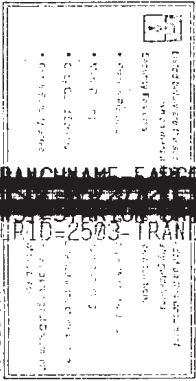
 BRANCH NAME: EADCO UDDP 60 TRID=2503-TRANDT=05/27/21		DO NOT WRITE, STAMP, OR RESERVE FOR FUTURE USE INSTITUTION USE		ENDORSE HERE X 	
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UNETexchange Item Summary

ECE Institution ISN: 8870696326

UNETexchange ISN: 210527931836774


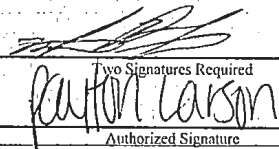
 PO Box 25 • Halstad, MN • 56548 • (218) 456-2187 PO Box 98 • Fertile, MN • 56540 • (218) 945-6171		CASHIER'S CHECK Notice to Customer If this check is lost, destroyed, or stolen, the bank will not accept a replacement request on the check until 90 days after the issue date and then only with the issuance of a "Declaration of Loss" certification.		MP	
Purchaser: GENERATIONS DRAW #8		MHP		May 27, 2021	
				201050	
				\$294,875.42	
				Security features. Details on back	
Two Hundred Ninety Four Thousand Eight Hundred Seventy Five Dollars And 42/100*****					
PAY TO THE ORDER OF: CRAIG DEVELOPMENT		Two Signatures Required		MP	
				Authorized Signature	
⑈ 201050 ⑈		5199⑈		2130⑈	

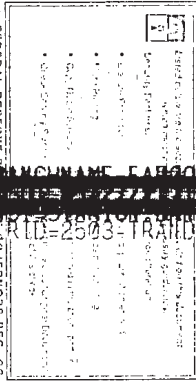

		DO NOT WRITE STAMP RESERVED FOR FIA		ENDORSE HERE	
BRANCH NAME: FERTILE, MN 56540		SI BELOW THIS LINE RESERVED FOR FIA		X Craig Development LLC	
ID=2503-TRANID=05/27/21					

UNETexchange Item Summary

ECE Institution ISN: 8870696330

UNETexchange ISN: 210527931836778

 RED RIVER STATE BANK PO Box 25 • Haberd, MN • 56548 • (218) 456-2187 PO Box 98 • Fertile, MN • 56540 • (218) 945-6171		CASHIER'S CHECK Notice to Customer If this check is lost, destroyed, or stolen, the bank will not accept a replacement request on the check until 90 days after the issue date and then only with the issuance of a "Declaration of Loss" certification. MHP May 27, 2021		201051 \$294,875.41	
Purchaser: GENERATIONS DRAW #8					
Two Hundred Ninety Four Thousand Eight Hundred Seventy Five Dollars And 41/100*****					
PAY TO THE ORDER OF CRAIG DEVELOPMENT		 Two Signatures Required Authorized Signature			
⑈ 201051 ⑈ ⑈ 5199⑈ ⑈ 2130 ⑈					

 FEDERAL RESERVE NOTE SERIAL NUMBER: 123456789 DENOMINATION: \$100		ENDORSE HERE X  DO NOT WRITE, SIGN, OR RESERVE FOR FUTURE USE DO NOT WRITE, SIGN, OR RESERVE FOR FUTURE USE	
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UNETexchange Item Summary

ECE Institution ISN: 8870696329

UNETexchange ISN: 210527931836777

RED RIVER STATE BANK
PO Box 25 • Haskard, MN • 56548 • (218) 456-2187
PO Box 98 • Fertile, MN • 56540 • (218) 945-6171

CASHIER'S CHECK
Notice to Customer:
If this check is lost, destroyed, or stolen, the bank will not accept a replacement request on the check until 90 days after the issue date and then only with the issuance of a "Declaration of Loss" certification.

Purchaser:
PARKSIDE DRAW #10

201053
\$293,987.49

Two Hundred Ninety Three Thousand Nine Hundred Eighty Seven Dollars And 49/100*****

PAY TO THE ORDER OF: CRAIG DEVELOPMENT

Two Signatures Required
Jason Larson
Authorized Signature

MHP May 27, 2021

MP Security features Details on back

201053 5199 2130

ENDORSE HERE

X

Craig Development LLC

DO NOT WRITE, STAMP, OR RESERVE FOR FUTURE USE

BELOW THIS LINE

FOR INSTITUTION USE

BRANCH NAME: PARKSIDE DRAW #10

TRID=2503-TRANID=05/27/21


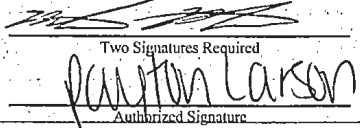
FEDERAL RESERVE NOTE

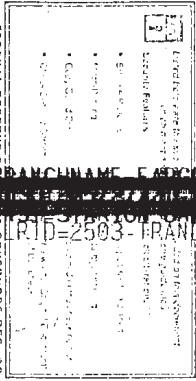
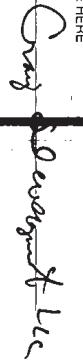
OVERLAPHS, INC. CO.

UNETexchange Item Summary

ECE Institution ISN: 8870696328

UNETexchange ISN: 210527931836776

 RED RIVER STATE BANK PO Box 25 • Hinkley, MN • 56548 • (218) 456-2187 PO Box 98 • Fertile, MN • 56540 • (218) 945-6171		CASHIER'S CHECK Notice to Customer If this check is lost, destroyed, or stolen, the bank will not accept a replacement request on the check until 90 days after the issue date and then only with the issuance of a "Declaration of Loss" certification.	
Purchaser: PARKSIDE DRAW #10		MHP	May 27, 2021
		201054	\$293,987.48
Two Hundred Ninety Three Thousand Nine Hundred Eighty Seven Dollars And 48/100*****			
PAY TO THE ORDER OF: CRAIG DEVELOPMENT		 Two Signatures Required Authorized Signature	
⑈ 201054 ⑈		5199⑈	2130⑈

 FEDERAL RESERVE NOTE GOVERNOR NEG CO	BRANCH NAME: EATCO UDDO 60		DO NOT WRITE STRIPS RESERVED FOR BIA	
	LRID=2503-PRANDT=05727721		SLIDE THIS LINE STUDIOS LINE	
		X		ENDORSE HERE 

CREDIT <small>MCM 5001 (R 7/10)</small>	GENERAL LEDGER	DATE <u>5/27/2021</u>
ACCOUNT NAME	<u>Commercial Loan Fees</u>	APPROVED BY <u>[Signature]</u>
DESCRIPTION / REMARKS		AMOUNT
<u>#41240 Mulinda Sue Crum</u> <u>Loan Orig Fee \$ 139.25</u>		
Account Number	Tran Code	
<u>7030</u>	<u>\$</u>	<u>139.25</u>
⑆5000000005⑆		

200517030 5/27/2021 \$139.25
020104000230 TC 0

PO Box 848
Mandan, ND 58554




CRAIG DEVELOPMENT LLC
Customer Number: 8829

Page 1 of 4

RETURN SERVICE REQUESTED

CRAIG DEVELOPMENT LLC
PO BOX 9379
FARGO ND 58106-9379

Managing Your Accounts

	Branch	2754 Brandt Dr S Fargo, ND 58104
	Phone	701.281.5600
	Website	Starionbank.com

Summary of Accounts



Do you have questions about your statement? You can contact us by phone, email customerservice@starionbank.com or chat online with a Starion Bank representative. Our customer service hours are Monday through Friday from 7 a.m. to 6 p.m.

Account Type	Account Number	Ending Balance
ND STAR CHECKING	8829	\$1,323,078.75

ND STAR CHECKING- 8829

Account Summary

Date	Description	Amount
05/20/2021	Beginning Balance	\$0.00
	3 Credit(s) This Period	\$1,414,188.74
	3 Debit(s) This Period	\$91,109.99
05/28/2021	Ending Balance	\$1,323,078.75

Deposits

Date	Description	Amount
05/27/2021	DEPOSIT	\$1,320,960.75

Other Credits

Date	Description	Amount
05/20/2021	Transfer In Bank DDA	\$93,227.09
05/26/2021	XX5707 DDA CREDIT 05/25 20:29 019244 RBT CASEYS GEN S EASYSAVINGS NY	\$0.90

Other Debits

Date	Description	Amount
05/21/2021	Debit DDA	\$20.00
05/24/2021	XX5707 SIG POS PURCH 05/20 05:03 008260 CASEYS GEN STORE WATERTOWN SD	\$89.99

Checks Cleared

Check Nbr	Date	Amount
2996	05/25/2021	\$91,000.00

* Indicates skipped check number



PO Box 848
Mandan, ND 58554

CRAIG DEVELOPMENT LLC

Page 3 of 4

Customer Number: 8829

ND STAR CHECKING- 8829 (continued)

Daily Balances

Date	Amount	Date	Amount	Date	Amount
05/20/2021	\$93,227.09	05/24/2021	\$93,117.10	05/26/2021	\$2,118.00
05/21/2021	\$93,207.09	05/25/2021	\$2,117.10	05/27/2021	\$1,323,078.75

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

ISN:	Date: 05/27/2021
1767	Start Time: 4:49:27 PM
Branch: 60	Amount: 1,320,960.75
Teller: 2503	Account Number: 3829
	DDA Credit
	Deposit
Comments:	
RT: 1	0767
	TC: 9

\$1,320,960.75 5/27/2021

2996	
SIMPLIFIED IMPROVEMENT PROFESSIONALS	
2751 12TH AVE S FARGO, ND 58103	
STARION FINANCIAL FARGO, NORTH DAKOTA 58104 77-1076-413	
5.20.2021	
PAY TO THE ORDER OF: <u>Lesae Craig</u>	\$ <u>91,000.00</u>
<u>Nicholas Howard Jones and wife</u>	
DOLLARS	
MEMO <u>204 Maiba</u>	<u>[Signature]</u> AUTHORIZED SIGNATURE

2996 \$91,000.00 5/25/2021

PROMISSORY NOTE

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
\$1,652,500.00	06-22-2021	12-15-2024	41258	JR		***	

References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item.
Any item above containing "****" has been omitted due to text length limitations.

Borrower: MULINDA SUE CRAIG (SSN: [REDACTED])
1405 1ST AVE N
FARGO, ND 58102

Lender: Red River State Bank
Fertile
114 N Mill St
PO Box 98
Fertile, MN 56540



Principal Amount: \$1,652,500.00

Interest Rate: 4.350%

Date of Note: June 22, 2021

PROMISE TO PAY. MULINDA SUE CRAIG ("Borrower") promises to pay to Red River State Bank ("Lender"), or order, in lawful money of the United States of America, the principal amount of One Million Six Hundred Fifty-two Thousand Five Hundred & 00/100 Dollars (\$1,652,500.00), together with interest on the unpaid principal balance from June 22, 2021, calculated as described in the "INTEREST CALCULATION METHOD" paragraph using an interest rate of 4.350% per annum, until paid in full. The interest rate may change under the terms and conditions of the "INTEREST AFTER DEFAULT" section.

PAYMENT. Borrower will pay this loan in 4 payments of \$449,112.37 each payment. Borrower's first payment is due December 15, 2021, and all subsequent payments are due on the same day of each year after that. Borrower's final payment will be due on December 15, 2024, and will be for all principal and all accrued interest not yet paid. Payments include principal and interest. Unless otherwise agreed or required by applicable law, payments will be applied first to any accrued unpaid interest; then to principal; then to any late charges; and then to any unpaid collection costs. Any accrued interest not paid when due is added to principal and thereafter will accrue interest as principal.

INTEREST CALCULATION METHOD. Interest on this Note is computed on a 365/365 basis; that is, by applying the ratio of the interest rate over the number of days in a year (365 for all years, including leap years), multiplied by the outstanding principal balance, multiplied by the actual number of days the principal balance is outstanding. All interest payable under this Note is computed using this method.

RECEIPT OF PAYMENTS. All payments must be made in U.S. dollars and must be received by Lender at:

Red River State Bank
Fertile
114 N Mill St
PO Box 98
Fertile, MN 56540

All payments must be received by Lender consistent with any written payment instructions provided by Lender. If a payment is made consistent with Lender's payment instructions but received after 2:00 PM CST on a business day, Lender will credit Borrower's payment on the next business day.

PREPAYMENT. Borrower agrees that all loan fees and other prepaid finance charges are earned fully as of the date of the loan and will not be subject to refund upon early payment (whether voluntary or as a result of default), except as otherwise required by law. Except for the foregoing, Borrower may pay without penalty all or a portion of the amount owed earlier than it is due. Early payments will not, unless agreed to by Lender in writing, relieve Borrower of Borrower's obligation to continue to make payments under the payment schedule. Rather, early payments will reduce the principal balance due and may result in Borrower's making fewer payments. Borrower agrees not to send Lender payments marked "paid in full", "without recourse", or similar language. If Borrower sends such a payment, Lender may accept it without losing any of Lender's rights under this Note, and Borrower will remain obligated to pay any further amount owed to Lender. All written communications concerning disputed amounts, including any check or other payment instrument that indicates that the payment constitutes "payment in full" of the amount owed or that is tendered with other conditions or limitations or as full satisfaction of a disputed amount must be mailed or delivered to: Red River State Bank, PO Box 25 Halstad, MN 56548.

LATE CHARGE. If a payment is 11 days or more late, Borrower will be charged 5.000% of the unpaid portion of the regularly scheduled payment or \$7.28, whichever is greater.

INTEREST AFTER DEFAULT. Upon default, including failure to pay upon final maturity, the total sum due under this Note will continue to accrue interest at the interest rate under this Note.

DEFAULT. Each of the following shall constitute an event of default ("Event of Default") under this Note:

Payment Default. Borrower fails to make any payment when due under this Note.

Other Defaults. Borrower fails to comply with or to perform any other term, obligation, covenant or condition contained in this Note or in any of the related documents or to comply with or to perform any term, obligation, covenant or condition contained in any other agreement between Lender and Borrower.

False Statements. Any warranty, representation or statement made or furnished to Lender by Borrower or on Borrower's behalf, or made by Guarantor, or any other guarantor, endorser, surety, or accommodation party, under this Note or the related documents in connection with the obtaining of the loan evidenced by this Note or any security document directly or indirectly securing repayment of this Note is false or misleading in any material respect, either now or at the time made or furnished or becomes false or misleading at any time thereafter.

Death or Insolvency. The death of Borrower or the dissolution or termination of Borrower's existence as a going business, the insolvency of Borrower, the appointment of a receiver for any part of Borrower's property, any assignment for the benefit of creditors, any type of creditor workout, or the commencement of any proceeding under any bankruptcy or insolvency laws by or against Borrower.

Creditor or Forfeiture Proceedings. Commencement of foreclosure or forfeiture proceedings, whether by judicial proceeding, self-help, repossession or any other method, by any creditor of Borrower or by any governmental agency against any collateral securing the loan. This includes a garnishment of any of Borrower's accounts, including deposit accounts, with Lender. However, this Event of Default shall not apply if there is a good faith dispute by Borrower as to the validity or reasonableness of the claim which is the basis of the creditor or forfeiture proceeding and if Borrower gives Lender written notice of the creditor or forfeiture proceeding and deposits with Lender monies or a surety bond for the creditor or forfeiture proceeding, in an amount determined by Lender, in its sole discretion, as being an adequate reserve or bond for the dispute.

Execution; Attachment. Any execution or attachment is levied against the Collateral, and such execution or attachment is not set aside, discharged or stayed within thirty (30) days after the same is levied.

RRSB-Mulinda 04530

PROMISSORY NOTE
(Continued)

Loan No: 41258

Page 2

Change in Zoning or Public Restriction. Any change in any zoning ordinance or regulation or any other public restriction is enacted, adopted or implemented, that limits or defines the uses which may be made of the Collateral such that the present or intended use of the Collateral, as specified in the related documents, would be in violation of such zoning ordinance or regulation or public restriction, as changed.

Default Under Other Lien Documents. A default occurs under any other mortgage, deed of trust or security agreement covering all or any portion of the Collateral.

Judgment. Unless adequately covered by insurance in the opinion of Lender, the entry of a final judgment for the payment of money involving more than ten thousand dollars (\$10,000.00) against Borrower and the failure by Borrower to discharge the same, or cause it to be discharged, or bonded off to Lender's satisfaction, within thirty (30) days from the date of the order, decree or process under which or pursuant to which such judgment was entered.

Events Affecting Guarantor. Any of the preceding events occurs with respect to any Guarantor, or any other guarantor, endorser, surety, or accommodation party of any of the indebtedness or any Guarantor, or any other guarantor, endorser, surety, or accommodation party dies or becomes incompetent, or revokes or disputes the validity of, or liability under, any guaranty of the indebtedness evidenced by this Note.

Adverse Change. A material adverse change occurs in Borrower's financial condition, or Lender believes the prospect of payment or performance of this Note is impaired.

Insecurity. Lender in good faith believes itself insecure.

LENDER'S RIGHTS. Upon default, Lender may declare the entire unpaid principal balance under this Note and all accrued unpaid interest immediately due, and then Borrower will pay that amount.

ATTORNEYS' FEES; EXPENSES. Lender may hire or pay someone else to help collect this Note if Borrower does not pay. Borrower will pay Lender that amount. This includes, subject to any limits under applicable law, Lender's reasonable attorneys' fees and Lender's legal expenses, whether or not there is a lawsuit, including reasonable attorneys' fees, expenses for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), and appeals. If not prohibited by applicable law, Borrower also will pay any court costs, in addition to all other sums provided by law.

JURY WAIVER. Lender and Borrower hereby waive the right to any jury trial in any action, proceeding, or counterclaim brought by either Lender or Borrower against the other.

GOVERNING LAW. This Note will be governed by federal law applicable to Lender and, to the extent not preempted by federal law, the laws of the State of Minnesota without regard to its conflicts of law provisions. This Note has been accepted by Lender in the State of Minnesota.

CHOICE OF VENUE. If there is a lawsuit, Borrower agrees upon Lender's request to submit to the jurisdiction of the courts of Polk County, State of Minnesota.

DISHONORED ITEM FEE. Borrower will pay a fee to Lender of \$28.00 if Borrower makes a payment on Borrower's loan and the check or preauthorized charge with which Borrower pays is later dishonored.

RIGHT OF SETOFF. To the extent permitted by applicable law, Lender reserves a right of setoff in all Borrower's accounts with Lender (whether checking, savings, or some other account). This includes all accounts Borrower holds jointly with someone else and all accounts Borrower may open in the future. However, this does not include any IRA or Keogh accounts, or any trust accounts for which setoff would be prohibited by law. Borrower authorizes Lender, to the extent permitted by applicable law, to charge or setoff all sums owing on the indebtedness against any and all such accounts, and, at Lender's option, to administratively freeze all such accounts to allow Lender to protect Lender's charge and setoff rights provided in this paragraph.

COLLATERAL. Borrower acknowledges this Note is secured by

(A) a Commercial Security Agreement dated June 22, 2021 made and executed between PARKSIDE PLACE, LLC and GENERATIONS ON 1ST, LLC and Lender on collateral described as As security for the payment of the indebtedness and all other indebtedness, obligations and liabilities of the Debtor to Creditor, now existing or hereafter arising, directly or indirectly, by operation of law or otherwise (collectively the "liabilities"), Debtor assigns, transfers, pledges, hypothecates and grants to Creditor, its successors and assigns, a first priority security interest (the "security interest") in all Debtor's assets, including without limitation, all equipment, inventory, supplies, accounts, general intangibles, chattel paper and instruments, goods, assets, machinery, fixtures, furnishings and all other personal property together with all other accessories, accessions, attachments and appurtenances, appertaining to attached thereto, whether now owned or hereafter acquired, and all other substitutions, renewals, replacements and improvements and all proceeds, rents, issuers, income, profits and avails, including without limitation, insurance proceeds. Further, Borrower grants Lender a purchase money security interest in specific equipment, furniture and fixtures purchased by Borrower and financed by Lender on or about the date of the loan or filing date thereafter (collectively the "collateral")

(B) a Commercial Security Agreement dated May 25, 2021 made and executed between PARKSIDE PLACE, LLC and GENERATIONS ON 1ST, LLC and Lender on collateral described as As security for the payment of the indebtedness and all other indebtedness, obligations and liabilities of the Debtor to Creditor, now existing or hereafter arising, directly or indirectly, by operation of law or otherwise (collectively the "liabilities"), Debtor assigns, transfers, pledges, hypothecates and grants to Creditor, its successors and assigns, a first priority security interest (the "security interest") in all Debtor's assets, including without limitation, all equipment, inventory, supplies, accounts, general intangibles, chattel paper and instruments, goods, assets, machinery, fixtures, furnishings and all other personal property together with all other accessories, accessions, attachments and appurtenances, appertaining to attached thereto, whether now owned or hereafter acquired, and all other substitutions, renewals, replacements and improvements and all proceeds, rents, issuers, income, profits and avails, including without limitation, insurance proceeds. Further, Borrower grants Lender a purchase money security interest in specific equipment, furniture and fixtures purchased by Borrower and financed by Lender on or about the date of the loan or filing date thereafter (collectively the "collateral")

(C) a Commercial Security Agreement dated April 26, 2021 made and executed between PARKSIDE PLACE, LLC and GENERATIONS ON 1ST, LLC and Lender on collateral described as As security for the payment of the indebtedness and all other indebtedness, obligations and liabilities of the Debtor to Creditor, now existing or hereafter arising, directly or indirectly, by operation of law or otherwise (collectively the "liabilities"), Debtor assigns, transfers, pledges, hypothecates and grants to Creditor, its successors and assigns, a first priority security interest (the "security interest") in all Debtor's assets, including without limitation, all equipment, inventory, supplies, accounts, general intangibles, chattel paper and instruments, goods, assets, machinery, fixtures, furnishings and all other personal property together with all other accessories, accessions, attachments and appurtenances, appertaining to attached thereto, whether now owned or hereafter acquired, and all other substitutions, renewals, replacements and improvements and all proceeds, rents, issuers, income, profits and avails, including without limitation, insurance proceeds. Further, Borrower grants Lender a purchase money security interest in specific equipment, furniture and fixtures purchased by Borrower and financed by Lender on or about the date of the loan or filing date thereafter (collectively the "collateral").

FINANCIAL STATEMENTS. Borrower agrees to provide Lender with such financial statements and other related information at such frequencies and in such detail as Lender may reasonably request.

RRSB-Mulinda 04531

**PROMISSORY NOTE
(Continued)**

Loan No: 41258

Page 3

SUCCESSOR INTERESTS. The terms of this Note shall be binding upon Borrower, and upon Borrower's heirs, personal representatives, successors and assigns, and shall inure to the benefit of Lender and its successors and assigns.

NOTIFY US OF INACCURATE INFORMATION WE REPORT TO CONSUMER REPORTING AGENCIES. Borrower may notify Lender if Lender reports any inaccurate information about Borrower's account(s) to a consumer reporting agency. Borrower's written notice describing the specific inaccuracy(ies) should be sent to Lender at the following address: Red River State Bank PO Box 25 Halstad, MN 56548.

GENERAL PROVISIONS. If any part of this Note cannot be enforced, this fact will not affect the rest of the Note. Lender may delay or forgo enforcing any of its rights or remedies under this Note without losing them. In addition, Lender shall have all the rights and remedies provided in the related documents or available at law, in equity, or otherwise. Except as may be prohibited by applicable law, all of Lender's rights and remedies shall be cumulative and may be exercised singularly or concurrently. Election by Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or to take action to perform an obligation of Borrower shall not affect Lender's right to declare a default and to exercise its rights and remedies. Borrower and any other person who signs, guarantees or endorses this Note, to the extent allowed by law, waive presentment, demand for payment, and notice of dishonor. Upon any change in the terms of this Note, and unless otherwise expressly stated in writing, no party who signs this Note, whether as maker, guarantor, accommodation maker or endorser, shall be released from liability. All such parties agree that Lender may renew or extend (repeatedly and for any length of time) this loan or release any party or guarantor or collateral; or impair, fail to realize upon or perfect Lender's security interest in the collateral; and take any other action deemed necessary by Lender without the consent of or notice to anyone. All such parties also agree that Lender may modify this loan without the consent of or notice to anyone other than the party with whom the modification is made. The obligations under this Note are joint and several.

SECTION DISCLOSURE. To the extent not preempted by federal law, this loan is made under Minnesota Statutes, Section 47.59.

PRIOR TO SIGNING THIS NOTE, BORROWER READ AND UNDERSTOOD ALL THE PROVISIONS OF THIS NOTE. BORROWER AGREES TO THE TERMS OF THE NOTE.

BORROWER ACKNOWLEDGES RECEIPT OF A COMPLETED COPY OF THIS PROMISSORY NOTE.

BORROWER:

X 
MULINDA SUE CRAIG

LENDER:

RED RIVER STATE BANK

X 
MARTIN PETERSON, Loan Officer

DISBURSEMENT REQUEST AND AUTHORIZATION

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
\$1,652,500.00	06-22-2021	12-15-2024	41258	JR		***	
References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item. Any item above containing "****" has been omitted due to text length limitations.							

Borrower: MULINDA SUE CRAIG (SSN: [REDACTED])
1405 1ST AVE N
FARGO, ND 58102

Lender: Red River State Bank
Fertile
114 N Mill St
PO Box 98
Fertile, MN 56540



LOAN TYPE. This is a Fixed Rate (4.350%) Nondisclosable Loan to an Individual for \$1,652,500.00 due on December 15, 2024.

PRIMARY PURPOSE OF LOAN. The primary purpose of this loan is for:

- ☐ Maintenance of Borrower's Primary Residence.
- ☐ Personal, Family or Household Purposes or Personal Investment.
- ☐ Agricultural Purposes.
- ☒ Business Purposes.

SPECIFIC PURPOSE. The specific purpose of this loan is: REAL ESTATE DEVELOPMENT LOAN.

DISBURSEMENT INSTRUCTIONS. Borrower understands that no loan proceeds will be disbursed until all of Lender's conditions for making the loan have been satisfied. Please disburse the loan proceeds of \$1,652,500.00 as follows:

Amount paid to Borrower directly:	\$246,257.01
\$246,257.01 Deposited to Account # CASHIERS CHECK TO CRAIG DEVELOPMENT	
Amount paid to others on Borrower's behalf:	\$246,412.62
\$246,257.01 to CASHIERS CHECK TO CRAIG DEVELOPMENT	
\$155.61 to RED RIVER STATE BANK LOAN PACKAGING	
Other Disbursements:	\$1,159,830.37
\$218,658.18 CASHIERS CHECK TO CRAIG DEVELOPMENT	
\$218,658.17 CASHIERS CHECK TO CRAIG DEVELOPMENT	
\$230,000.00 CASHIERS CHECK TO CRAIG DEVELOPMENT	
\$246,257.01 CASHIERS CHECK TO CRAIG DEVELOPMENT	
\$246,257.01 CASHIERS CHECK TO CRAIG DEVELOPMENT	
Note Principal:	\$1,652,500.00

CHARGES PAID IN CASH. Borrower has paid or will pay in cash as agreed the following charges:

Prepaid Finance Charges Paid in Cash:	\$155.61
\$155.61 Loan Packaging Fee	
Total Charges Paid in Cash:	\$155.61

FINANCIAL CONDITION. BY SIGNING THIS AUTHORIZATION, BORROWER REPRESENTS AND WARRANTS TO LENDER THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT AND THAT THERE HAS BEEN NO MATERIAL ADVERSE CHANGE IN BORROWER'S FINANCIAL CONDITION AS DISCLOSED IN BORROWER'S MOST RECENT FINANCIAL STATEMENT TO LENDER. THIS AUTHORIZATION IS DATED JUNE 22, 2021.

BORROWER:

X 
MULINDA SUE CRAIG

UNETexchange Item Summary

ECE Institution ISN: 8550140269

UNETexcha



RED RIVER STATE BANK
PO Box 25 • Halstad, MN • 56548 • (218) 456-2187
PO Box 98 • Fertile, MN • 56540 • (218) 945-6171

CASHIER'S CHECK
Notice to Customer:
If this check is lost, destroyed, or stolen, the bank will not accept a replacement request on the check until 90 days after the issue date and then only with the issuance of a "Declaration of Loss" certification.

Purchaser:
GENERATIONS DRAW #9

Two Hundred Forty Six Thousand Two Hundred Fifty Seven Dollars And 01/100*****

PAY TO THE ORDER OF: CRAIG DEVELOPMENT

201075
\$246,257.01

MHP June 22, 2021

Two Signatures Required
Paulina Larson
Authorized Signature

⑈ 201075⑈ ⑆ 5199⑆ 2130⑈

DEPOSIT

ENDORSEMENT GUARANTEED
PROCEEDS OF THIS CHECK
DEPOSITED TO THE ACCOUNT
OF *Craig Development*
ACCOUNT NUMBER *11711*



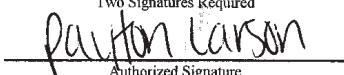
FARGO NORTH DAKOTA
FIRST COMMUNITY CREDIT UNION

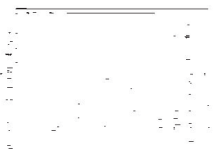
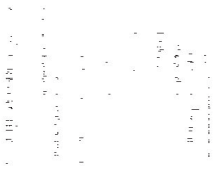
ECC UNO 291378693 2106221516

UNETexchange Item Summary

ECE Institution ISN: 8550140268

UNETexchange ISN: 210622938896177


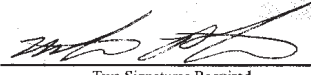

 RED RIVER STATE BANK <small>PO Box 25 • Halstad, MN • 56548 • (218) 456-2187 PO Box 98 • Fertile, MN • 56540 • (218) 945-6171</small>		CASHIER'S CHECK <small>Notice to Customer If this check is lost, destroyed, or stolen, the bank will not accept a replacement request on the check until 90 days after the issue date and then only with the issuance of a "Declaration of Loss" certification.</small>	
Purchaser: GENERATIONS DRAW #9		MHP	June 22, 2021
Two Hundred Forty Six Thousand Two Hundred Fifty Seven Dollars And 01/100*****		201076	
PAY TO THE ORDER OF: CRAIG DEVELOPMENT		\$246,257.01	
		 Two Signatures Required  Authorized Signature	
⑈ 201076 ⑈		5199⑈	2130⑈

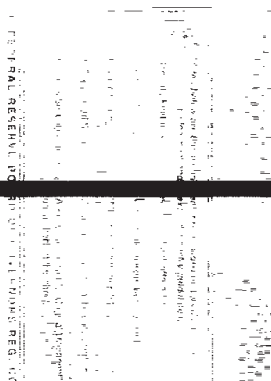



		ENDORSE HERE	
		<input checked="" type="checkbox"/> DEPOSITED TO THIS CHECK <input type="checkbox"/> ACCOUNT NUMBER <input type="checkbox"/> CREDIT UNION <input type="checkbox"/> FIRST COMMUNIT FARGO NOR DAKOTA	

UNETexchange Item Summary

ECE Institution ISN: 8550140271

UNETexchange ISN: 210622938896180


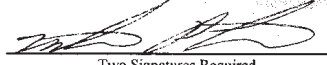
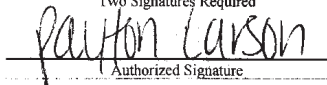
 RED RIVER STATE BANK <small>PO Box 25 • Halstad, MN • 56548 • (218) 456-2187 PO Box 98 • Fertile, MN • 56540 • (218) 945-6171</small>		CASHIER'S CHECK <small>Notice to Customer If this check is lost, destroyed, or stolen, the bank will not accept a replacement request on the check until 90 days after the issue date and then only with the issuance of a "Declaration of Loss" certification.</small>	
Purchaser: PARKSIDE DRAW #11		MHP	June 22, 2021
		201072	\$218,658.18
Two Hundred Eighteen Thousand Six Hundred Fifty Eight Dollars And 18/100*****			
PAY TO THE ORDER OF: CRAIG DEVELOPMENT		 Two Signatures Required  Authorized Signature	
⑈ 201072 ⑆		5199	2130⑈

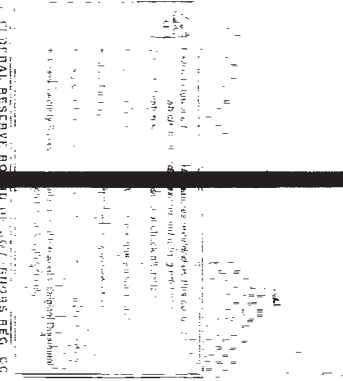

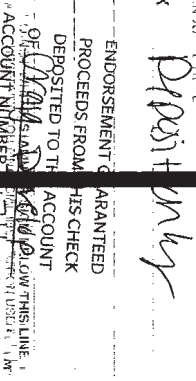
		ENDORSE HERE X  ENDORSE HERE PROCEEDS FROM THIS CHECK DEPOSITED TO THE ACCOUNT OF  OF  FIRST COMMUNITY CREDIT UNION FARGO, ND SOUTH DAKOTA	
--	--	---	--

UNETexchange Item Summary

ECE Institution ISN: 8550140270

UNETexchange ISN: 210622938896179

 RED RIVER STATE BANK <small>PO Box 25 • Halstad, MN • 56548 • (218) 456-2187 PO Box 98 • Fertile, MN • 56540 • (218) 945-6171</small>		CASHIER'S CHECK <small>Notice to Customer If this check is lost, destroyed, or stolen, the bank will not accept a replacement request on the check until 90 days after the issue date and then only with the issuance of a "Declaration of Loss" certification.</small>		201073	
Purchaser: PARKSIDE DRAW #11		MHP		June 22, 2021	
				\$218,658.17	
Two Hundred Eighteen Thousand Six Hundred Fifty Eight Dollars And 17/100*****					
PAY TO THE ORDER OF: CRAIG DEVELOPMENT		 Two Signatures Required			
		 Authorized Signature			
⑈ 201073 ⑈		5199⑈		2130⑈	

					
				ENDORSEMENT PROCEEDS FROM THIS CHECK DEPOSITED TO THE ACCOUNT OF <u>CRAIG DEVELOPMENT</u> ACCOUNT NUMBER <u>1111111111</u> FARGO NORTH DAKOTA EDIT UNION	
				DEPOSIT ONLY DO NOT WRITE BELOW THIS LINE DATE <u>6/22/21</u> TIME <u>10:00</u> AM BY <u>PAID</u> FARGO NORTH DAKOTA	

UNETexchange Item Summary

ECE Institution ISN: 8550140266

UNETexchange ISN: 210622938896175

RED RIVER STATE BANK
PO Box 25 • Halstad, MN • 56548 • (218) 456-2187
PO Box 98 • Fertile, MN • 56540 • (218) 945-6171

CASHIER'S CHECK
Notice to Customer:
If this check is lost, destroyed, or stolen, the bank will not accept a replacement request on the check until 90 days after the issue date and then only with the issuance of a "Declaration of Loss" certification.

MHP June 22, 2021

201074
\$230,000.00

Purchaser:
GENERATIONS DRAW #9

Two Hundred Thirty Thousand Dollars And 00/100*****

PAY TO THE ORDER OF: CRAIG DEVELOPMENT

Two Signatures Required
Payton Larson
Authorized Signature

201074 5199 2130


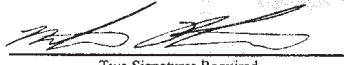

ENDORSE HERE
X Deposit
ENDORSEMENT GUARANTEED
PROCEEDS FROM THIS CHECK
DEPOSITED TO THE ACCOUNT
OF CRAIG DEVELOPMENT
DO NOT SIGN IN THESE SPACES
FIRST COMMERCIAL CREDIT UNION
FARGO NORTH DAKOTA

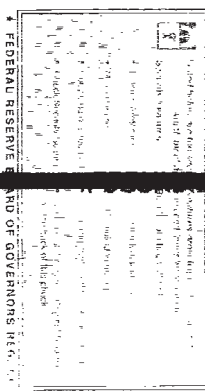

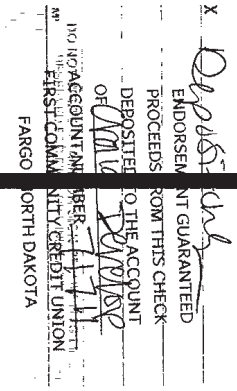
FEDERAL RESERVE BOARD OF GOVERNORS

UNETexchange Item Summary

ECE Institution ISN: 8550140267

UNETexchange ISN: 210622938896176




 RED RIVER STATE BANK <small>PO Box 25 • Halstad, MN • 56548 • (218) 456-2187 PO Box 98 • Fertile, MN • 56540 • (218) 945-6171</small>		CASHIER'S CHECK <small>Notice to Customer If this check is lost, destroyed, or stolen, the bank will not accept a replacement request on the check until 90 days after the issue date and then only with the issuance of a "Declaration of Loss" certification.</small>	
Purchaser: GENERATIONS DRAW #9		201077 \$246,257.01	
Two Hundred Forty Six Thousand Two Hundred Fifty Seven Dollars And 01/100*****			
PAY TO THE ORDER OF: CRAIG DEVELOPMENT		 Two Signatures Required  Authorized Signature	
⑈ 201077 ⑈ ⑆ 5199 ⑆ 2130 ⑈			

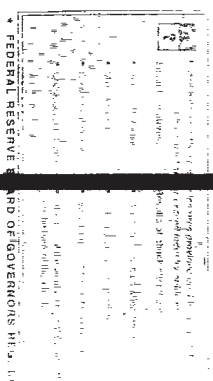

					
FEDERAL RESERVE NOTE		FEDERAL RESERVE NOTE		FEDERAL RESERVE NOTE	
BOARD OF GOVERNORS REG.		BOARD OF GOVERNORS REG.		BOARD OF GOVERNORS REG.	

UNETexchange Item Summary

ECE Institution ISN: 8550140265

UNETexchange ISN: 210622938896174

 RED RIVER STATE BANK PO Box 25 • Halstad, MN • 56548 • (218) 456-2187 PO Box 98 • Fertile, MN • 56540 • (218) 945-6171		CASHIER'S CHECK <small>Notice to Customer If this check is lost, destroyed, or stolen, the bank will not accept a replacement request on the check until 90 days after the issue date and then only with the issuance of a "Declaration of Loss" certification.</small>		201078	
Purchaser: GENERATIONS DRAW #9		MHP		June 22, 2021	
				\$246,257.01	
Two Hundred Forty Six Thousand Two Hundred Fifty Seven Dollars And 01/100*****					
PAY TO THE ORDER OF: CRAIG DEVELOPMENT		 Two Signatures Required			
		 Authorized Signature			
⑈ 201078 ⑈		5199⑈		2130⑈	

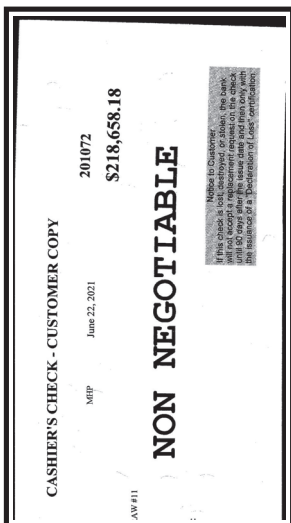
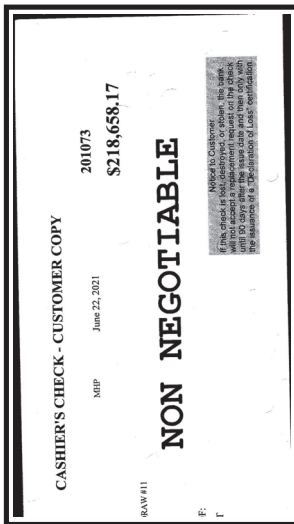
				ENDORSE HERE	
				<input checked="" type="checkbox"/> DEPOSITED	
				ENDORSEMENT	
				PROCEEDS FROM THIS CHECK	
				DEPOSITED TO THE ACCOUNT	
				OF WANA	
				ACCOUNT NUMBER 1777	
				FIRST COMMUNITY CREDIT UNION	
				FARGO NORTH DAKOTA	

CREDIT <small>MCM 5001 (R 7/10)</small>	GENERAL LEDGER	DATE <u>6/22/2021</u> <small>Zeroth City Business Systems, Inc. 01000</small>
ACCOUNT NAME	<i>Command Loan Fees</i>	APPROVED BY <i>[Signature]</i>
DESCRIPTION / REMARKS		AMOUNT
<i># 41258 Mulinda Crum</i> <i>Loan Packaging Fee</i>		
Account Number	Tran Code	
<i>7030</i>	<i>\$</i>	<i>155.61</i>
⑈5000000005⑈		

200517030 6/22/2021 \$155.61
020102000070 TC 0

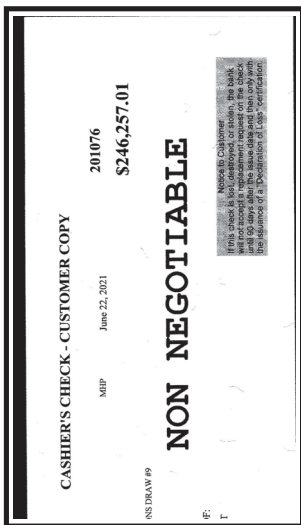
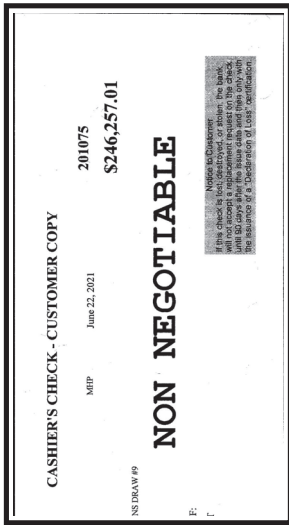
FP TRANSACTION 06-22-21 13:35:11 MEMBER 1711CR 1 1516
 FOR CRAIG DEVELOPMENT, LLC AS ellie
 DEPOSIT OF 437316.35 1711-2 SMALL BUSINESS CHECKING
 PREV BAL 368.64 NEW BAL 437684.99
 REDRIVERSTBNK CASHCHK#201072, 201073
 RECEIVED 437316.35 IN 2 CHECKS
 218658.17 218658.18

Member Signature



FP TRANSACTION 06-22-21 13:32:12 MEMBER 1711CR 1 1516
 FOR CRAIG DEVELOPMENT, LLC AS ellie
 DEPOSIT OF 1215028.04 1711-2 SMALL BUSINESS CHECKING
 PREV BAL 368.64 NEW BAL 1215396.68
 REDRIVERSTBNK CASHCHK#201077,201075, 201076, 201078, 201074
 RECEIVED 1215028.04 IN 5 CHECKS
 246257.01 230000.00 246257.01
 246257.01 246257.01

Member Signature



CASHIER'S CHECK - CUSTOMER COPY

201077
\$246,257.01

June 22, 2021

MRP

NON NEGOTIABLE

NS DRAW #9

IF:

1

Notice to Customer:
If this check is lost, stolen, or destroyed, the bank will not accept a replacement request on this check until 90 days after the date of loss. The bank will not accept a replacement request on this check until 90 days after the date of loss. The bank will not accept a replacement request on this check until 90 days after the date of loss.

CASHIER'S CHECK - CUSTOMER COPY

201074
\$230,000.00

June 22, 2021

MRP

NON NEGOTIABLE

NS DRAW #9

IF:

1

Notice to Customer:
If this check is lost, stolen, or destroyed, the bank will not accept a replacement request on this check until 90 days after the date of loss. The bank will not accept a replacement request on this check until 90 days after the date of loss. The bank will not accept a replacement request on this check until 90 days after the date of loss.

CASHIER'S CHECK - CUSTOMER COPY

2011
\$24

June 22, 2021

MRP

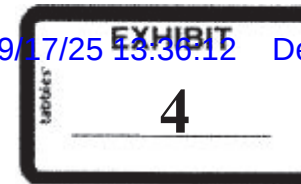
NON NEGOTIABLE

NS DRAW #9

PAY TO THE ORDER OF:
CRAIG DEVELOPMENT

Notice to Customer:
If this check is lost, stolen, or destroyed, the bank will not accept a replacement request on this check until 90 days after the date of loss. The bank will not accept a replacement request on this check until 90 days after the date of loss. The bank will not accept a replacement request on this check until 90 days after the date of loss.

Case 25-30002 Doc 167-1 Filed 09/17/25 Entered 09/17/25 13:36:12 Desc
Exhibits 1-5 Page 51 of 56



10937 MULINDA SUE CRAIG
1405 1ST AVE N
FARGO ND 58102

LOAN #	41206	COLL DESC A MORTGAGE	OORIG BAL	1,477,500.00	ORIG DATE	4/26/2021	ORIG DISC	0.00	RENEW BAL	0.00
		RENEW DATE	TMS EXT	0	LAST MATY	5/31/2023	RATE	.06500	TYPE CODE	3
		APR OFF	CBA		COLL CODE	FM				

DATE	TC1	AMOUNT	TC2	AMOUNT	POST DATE	DESCRIPTION	BALANCE
04/26/2021	34	1,477,500.00	0	0.00	04/27/2021		1,477,500.00
12/13/2021	46	561,822.51	0	0.00			915,677.49
12/09/2022	92	915,677.49	84	80,071.23		NON-ACCRUAL	0.00
12/09/2022	366	915,677.49	380	80,071.23		NON-ACCRUAL	915,677.49
12/27/2022	94	9,999.99	0	0.00			915,677.49
04/17/2023	392	22,053.82	0	0.00		GO1st Term	893,623.67
06/12/2023	94	9,999.99	0	0.00			893,623.67
06/26/2023	94	9,999.99	0	0.00			893,623.67
12/29/2023	392	400,000.00	0	0.00		NON-ACCRUAL	493,623.67
12/29/2023	966	400,000.00	0	0.00		CHARGE-OFF	893,623.67
12/29/2023	392	300,000.00	0	0.00		CHARGE DOWN	593,623.67
12/29/2023	966	300,000.00	0	0.00	02/09/2024	CHARGE DOWN	893,623.67

Principal: 1,477,500.00
Interest: 0.00

Min: 0.00
Max: 1,477,500.00

Case 25-30002 Doc 167-1 Filed 09/17/25 Entered 09/17/25 13:36:12 Desc
Exhibits 1-5 Page 52 of 56

10937 MULINDA SUE CRAIG
1405 1ST AVE N
FARGO ND 58102

LOAN #	41240	COLL DESC A MORTGAGE	OORIG BAL	1,321,100.00	ORIG DATE	5/27/2021	ORIG DISC	0.00	RENW BAL	0.00
		RENW DATE	TMS EXT	0	LAST MATY	5/31/2023	RATE	.06500	TYPE CODE	3
		APR OFF	CBA		COLL CODE	FM				

DATE	TC1	AMOUNT	TC2	AMOUNT	POST DATE	DESCRIPTION	BALANCE
05/27/2021	34	1,321,100.00	0	0.00			1,321,100.00
12/09/2022	92	1,321,100.00	84	88,327.31		NON-ACCRUAL	0.00
12/09/2022	366	1,321,100.00	380	88,327.31		NON-ACCRUAL	1,321,100.00
12/27/2022	94	9,999.99	0	0.00			1,321,100.00
06/12/2023	94	9,999.99	0	0.00			1,321,100.00
06/26/2023	94	9,999.99	0	0.00			1,321,100.00
12/29/2023	392	400,000.00	0	0.00		NON-ACCRUAL	921,100.00
12/29/2023	966	400,000.00	0	0.00		CHARGE-OFF	1,321,100.00
12/29/2023	392	300,000.00	0	0.00		CHARGE DOWN	1,021,100.00
12/29/2023	966	300,000.00	0	0.00	02/09/2024	CHARGE DOWN	1,321,100.00

Principal: 1,321,100.00
Interest: 0.00

Min: 0.00
Max: 1,321,100.00

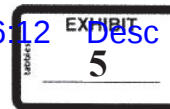
Case 25-30002 Doc 167-1 Filed 09/17/25 Entered 09/17/25 13:36:12 Desc
Exhibits 1-5 Page 53 of 56

10937 MULINDA SUE CRAIG
1405 1ST AVE N
FARGO ND 58102

LOAN #	41258	COLL DESC A MORTGAGE	OORIG BAL	1,652,500.00	ORIG DATE	6/22/2021	ORIG DISC	0.00	RENW BAL	0.00
		RENW DATE	TMS EXT	0	LAST MATY	5/31/2023	RATE	.06500	TYPE CODE	3
		APR OFF	CBA		COLL CODE	FM				

DATE	TC1	AMOUNT	TC2	AMOUNT	POST DATE	DESCRIPTION	BALANCE
06/22/2021	34	1,652,500.00	0	0.00			1,652,500.00
12/09/2022	92	1,652,500.00	84	105,363.86		NON-ACCRUAL	0.00
12/09/2022	366	1,652,500.00	380	105,363.86		NON-ACCRUAL	1,652,500.00
12/27/2022	94	9,999.99	0	0.00			1,652,500.00
06/12/2023	94	9,999.99	0	0.00			1,652,500.00
06/26/2023	94	9,999.99	0	0.00			1,652,500.00
12/29/2023	392	400,000.00	0	0.00		NON-ACCRUAL	1,252,500.00
12/29/2023	966	400,000.00	0	0.00		CHARGE-OFF	1,652,500.00
12/29/2023	392	300,000.00	0	0.00			1,352,500.00
12/29/2023	966	300,000.00	0	0.00	02/09/2024		1,652,500.00

Principal:	1,652,500.00	Min:	0.00
Interest:	0.00	Max:	1,652,500.00



First Mulinda Note: Payments Applied and Interest + Late Fees Accrual						Interest Rate (per annum)	Origination Interest Rate 4.350%	Post-Forbearance Interest Rate 6.500%					
Date	Transaction Description	TRANSACTION TYPE AND AMOUNT				INTEREST CALCULATION				RUNNING BALANCE			
		Advance/Charge (+)	Payment (-) Total	Interest Pmt.	Principal Pmt.	Per Diem	# of Days	Accrued Interest	Principal Pmt.	Interest	Principal	Late Fees	TOTAL
4/26/2021	Opening Advance	\$ 1,477,500.00	\$ -	\$ -	\$ -	\$ 176.09	0	\$ -		\$ -	\$ 1,477,500.00	\$ -	
12/13/2021	Interest Calculation					\$ 176.09	231	\$ 40,675.78		\$ 40,675.78	\$ 1,477,500.00	\$ -	
12/13/2021	Payment pursuant to the Parkside Note	-	\$ (561,822.51)	\$ -	\$ (561,822.51)	Principal Payment:		\$ -	\$ (561,822.51)	\$ 40,675.78	\$ 915,677.49	\$ -	
12/27/2022	Late Fee Added	\$ 9,999.99	\$ -	\$ -	\$ -						\$ 915,677.49	\$ 9,999.99	
3/16/2023	Interest Calculation					\$ 109.13	458	\$ 49,980.94		\$ 90,656.72	\$ 915,677.49	\$ 9,999.99	
3/16/2023 Interest Rate Changed pursuant to Forbearance Agreement						Pre-Forbearance Totals:				\$ 90,656.72	\$ 915,677.49	\$ 9,999.99	\$ 1,016,334.20
4/17/2023	Interest Calculation					\$ 163.07	32	\$ 5,218.11		\$ 95,874.82	\$ 915,677.49	\$ 9,999.99	
4/17/2023	Payment pursuant to the Eighth Generations Note		\$ (22,053.82)	\$ -	\$ (22,053.82)	Principal Payment:		\$ -	\$ (22,053.82)	\$ 95,874.82	\$ 893,623.67	\$ 9,999.99	
6/12/2023	Late Fee Added	\$ 9,999.99	\$ -	\$ -	\$ -						\$ 893,623.67	\$ 19,999.98	
6/26/2023	Late Fee Added	\$ 9,999.99	\$ -	\$ -	\$ -						\$ 893,623.67	\$ 29,999.97	
1/6/2025 BANKRUPTCY PETITIONS FILED						\$ 159.14	630	\$ 100,257.23		\$ 196,132.05	\$ 893,623.67	\$ 29,999.97	\$ 1,119,755.69

Second Mulinda Note: Interest and Late Fees Accrual								Interest Rate (per annum)	Origination Interest Rate	Forbearance Interest Rate
INTEREST CALCULATION				RUNNING BALANCE						
Date	Per Diem	# of Days	Accrued Interest	Interest	Principal	Late Fees	TOTAL	Transaction Description		
5/27/2021			\$ -	\$ -	\$ 1,321,100.00	\$ -		Opening Advance		
12/15/2021	\$ 157.45	202	\$ 31,804.13	\$ 31,804.13	\$ 1,321,100.00			Modification Agreement - Maturity Extension 12/31/2022		
12/27/2022	\$ 157.45	377	\$ 59,357.20	\$ 91,161.33	\$ 1,321,100.00	\$ 9,999.99		Late Fee Assesed		
3/16/2023	\$ 157.45	79	\$ 12,438.25	\$ 103,599.58	\$ 1,321,100.00	\$ 9,999.99		Interest Rate Change pursuant to Forbearance Agreement		
6/12/2023	\$ 235.26	167	\$ 39,289.15	\$ 130,450.48	\$ 1,321,100.00	\$ 19,999.98		Late Fee Assesed		
6/26/2023	\$ 235.26	102	\$ 23,996.97	\$ 127,596.54	\$ 1,321,100.00	\$ 29,999.97		Late Fee Assesed		
1/6/2025	\$ 235.26	560	\$ 131,748.05	\$ 259,344.60	\$ 1,321,100.00	\$ 29,999.97	\$ 1,610,444.57	BANKRUPTCY PETITIONS FILED		

Third Mulinda Note: Interest and Late Fee Accrual							Interest Rate (per annum)	Origination Interest Rate 4.350%	Forbearance Interest Rate 6.50%
Date	INTEREST CALCULATION			RUNNING BALANCE				Transaction Description	
	Per Diem	# of Days	Accrued Interest	Interest	Principal	Late Fees	TOTAL		
6/22/2021			\$ -	\$ -	\$ 1,652,500.00	\$ -		Opening Advance	
12/15/2021	\$ 196.94	176	\$ 34,661.75	\$ 34,661.75	\$ 1,652,500.00	\$ -		Modification Agreement - Maturity Extension 12/31/2022	
12/27/2022	\$ 196.94	377	\$ 74,247.05	\$ 108,908.80	\$ 1,652,500.00	\$ 9,999.99		Late Fee Assesed	
3/16/2023	\$ 196.94	79	\$ 15,558.40	\$ 124,467.21	\$ 1,652,500.00	\$ 9,999.99		Interest Rate Change pursuant to Forbearance Agreement	
6/12/2023	\$ 294.28	167	\$ 49,144.90	\$ 158,053.70	\$ 1,652,500.00	\$ 19,999.98		Late Fee Assesed	
6/26/2023	\$ 294.28	102	\$ 30,016.64	\$ 154,483.85	\$ 1,652,500.00	\$ 29,999.97		Late Fee Assesed	
1/6/2025	\$ 294.28	560	\$ 164,797.26	\$ 319,281.11	\$ 1,652,500.00	\$ 29,999.97	\$ 2,001,781.08	BANKRUPTCY PETITIONS FILED	